

Local Market Update – July 2024

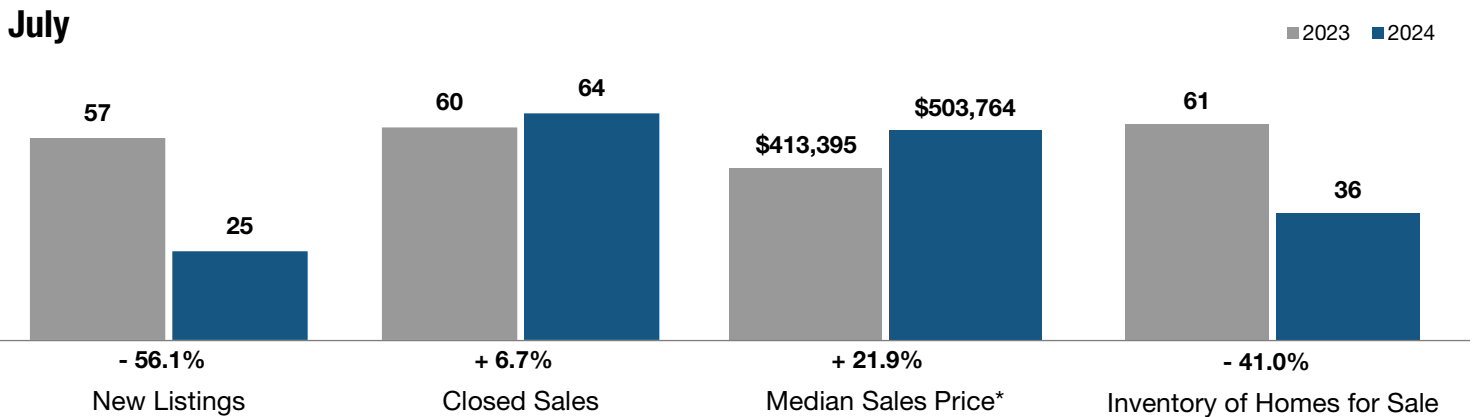
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Latitude Margaritaville

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	57	25	- 56.1%	346	167	- 51.7%
Closed Sales	60	64	+ 6.7%	341	362	+ 6.2%
Median Sales Price*	\$413,395	\$503,764	+ 21.9%	\$408,760	\$508,591	+ 24.4%
Percent of List Price Received*	100.0%	99.8%	- 0.2%	101.5%	101.8%	+ 0.3%
Cumulative Days on Market Until Sale	8	13	+ 62.5%	12	13	+ 8.3%
Inventory of Homes for Sale	61	36	- 41.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

