

Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

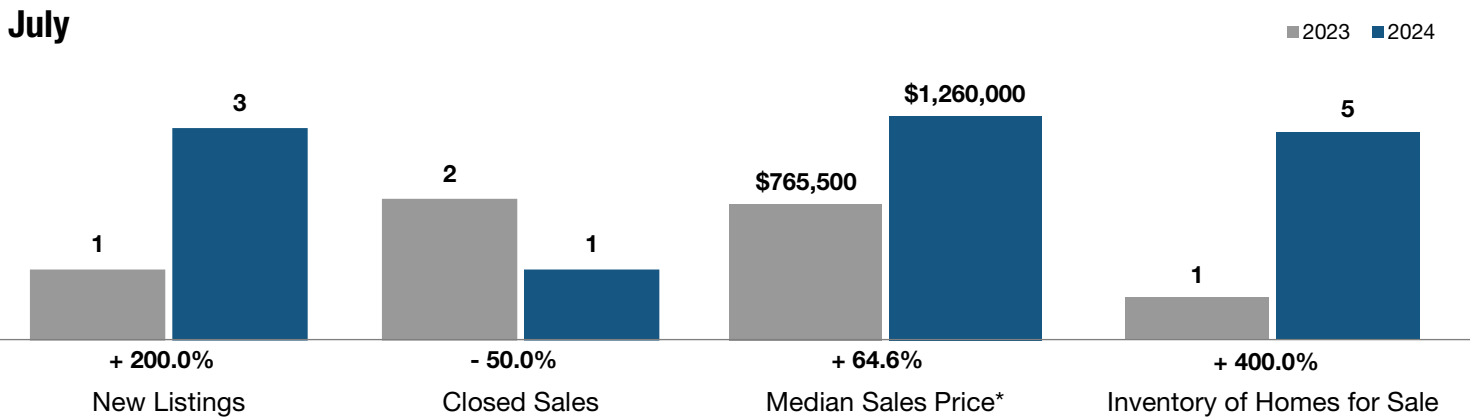


Shipyard

Detached Homes Only

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	3	+ 200.0%	6	10	+ 66.7%
Closed Sales	2	1	- 50.0%	10	4	- 60.0%
Median Sales Price*	\$765,500	\$1,260,000	+ 64.6%	\$797,141	\$1,180,000	+ 48.0%
Percent of List Price Received*	102.7%	95.1%	- 7.4%	97.9%	90.1%	- 8.0%
Cumulative Days on Market Until Sale	3	156	+ 6,140.0%	71	64	- 10.2%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

