

# Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

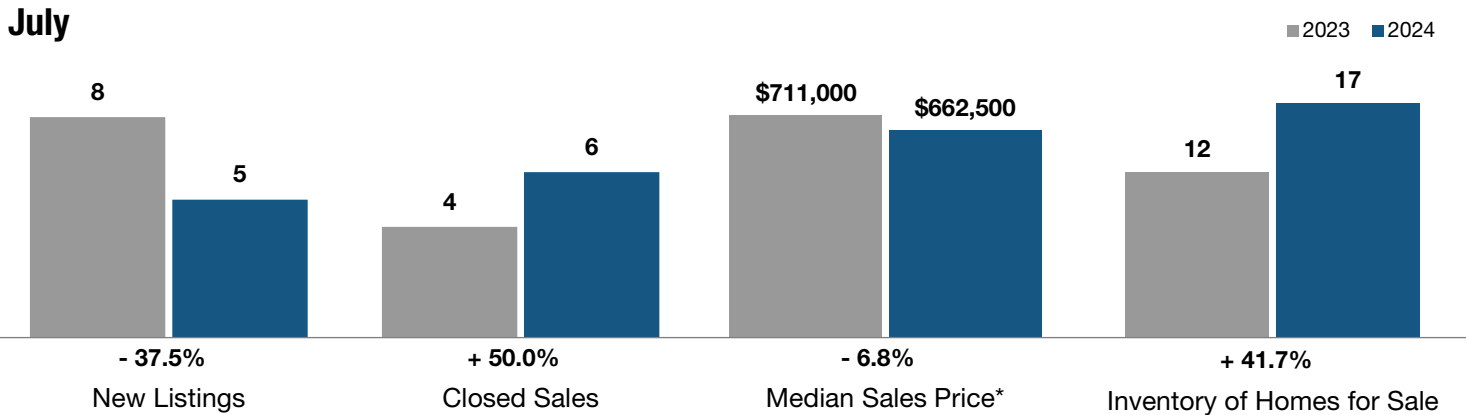


## Shipyard

Condos / Villas Only

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	8	5	- 37.5%	44	56	+ 27.3%
Closed Sales	4	6	+ 50.0%	48	56	+ 16.7%
Median Sales Price*	\$711,000	\$662,500	- 6.8%	\$579,501	\$617,800	+ 6.6%
Percent of List Price Received*	97.9%	97.3%	- 0.7%	97.4%	97.3%	- 0.1%
Cumulative Days on Market Until Sale	12	60	+ 401.4%	48	69	+ 43.8%
Inventory of Homes for Sale	12	17	+ 41.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

