

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

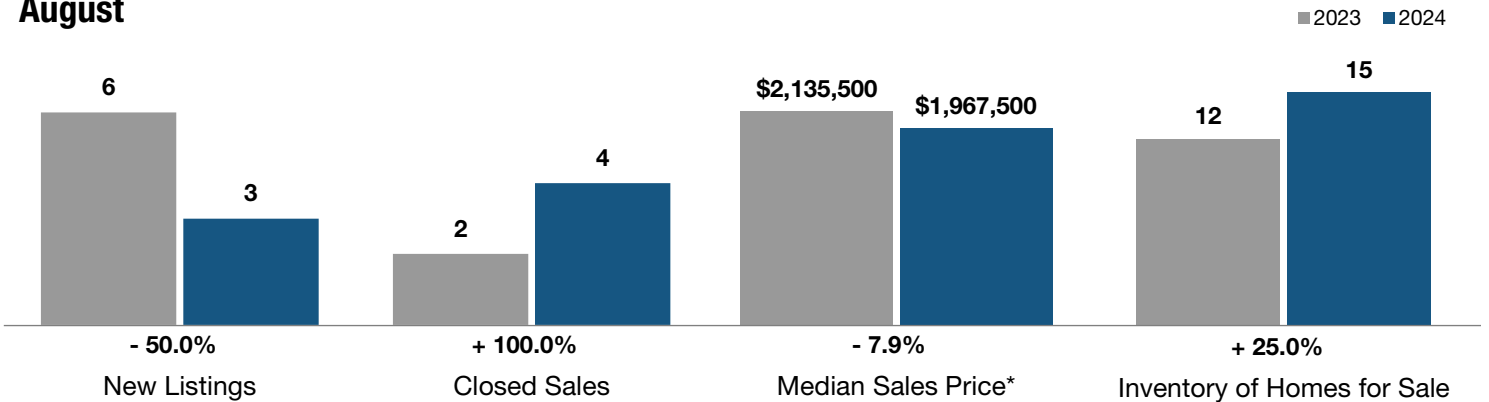


Colleton River

| Key Metrics | August | | | Year to Date | | |
|---------------------------------|-------------|--------------------|----------------|--------------|--------------------|----------------|
| | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| New Listings | 6 | 3 | - 50.0% | 28 | 31 | + 10.7% |
| Closed Sales | 2 | 4 | + 100.0% | 19 | 17 | - 10.5% |
| Median Sales Price* | \$2,135,500 | \$1,967,500 | - 7.9% | \$1,795,000 | \$2,149,000 | + 19.7% |
| Percent of List Price Received* | 98.3% | 95.1% | - 3.3% | 96.3% | 94.6% | - 1.8% |
| Days on Market Until Sale | 182 | 138 | - 24.2% | 145 | 156 | + 7.6% |
| Inventory of Homes for Sale | 12 | 15 | + 25.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

