

Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



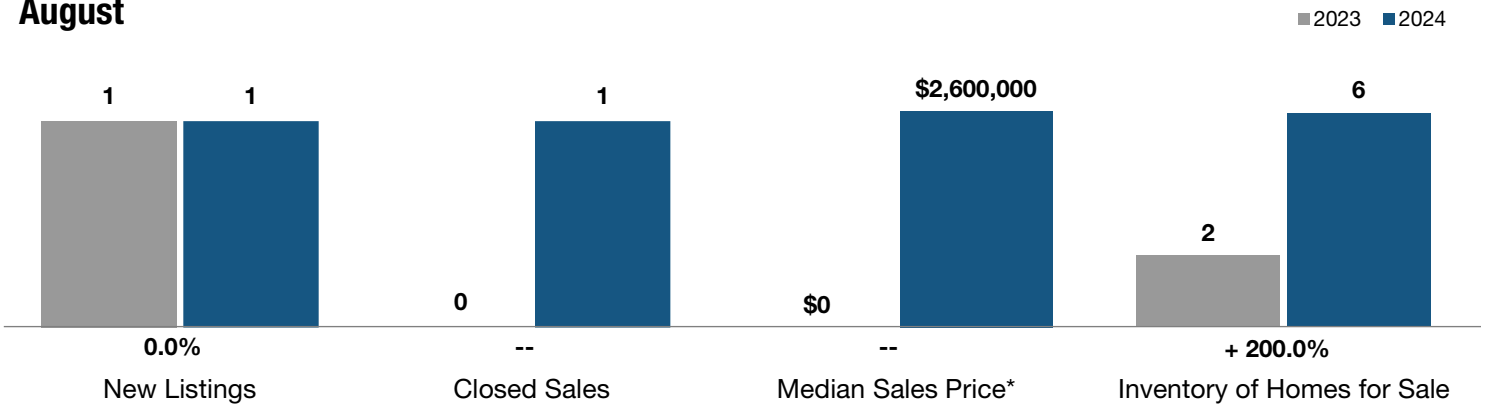
Folly Field

Detached Homes Only

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	1	0.0%	10	13	+ 30.0%
Closed Sales	0	1	--	11	7	- 36.4%
Median Sales Price*	\$0	\$2,600,000	--	\$1,600,000	\$1,420,000	- 11.3%
Percent of List Price Received*	0.0%	89.8%	--	95.8%	97.3%	+ 1.6%
Days on Market Until Sale	0	188	--	121	102	- 16.3%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price

Rolling 12-Month Calculation

