

# Local Market Update – August 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

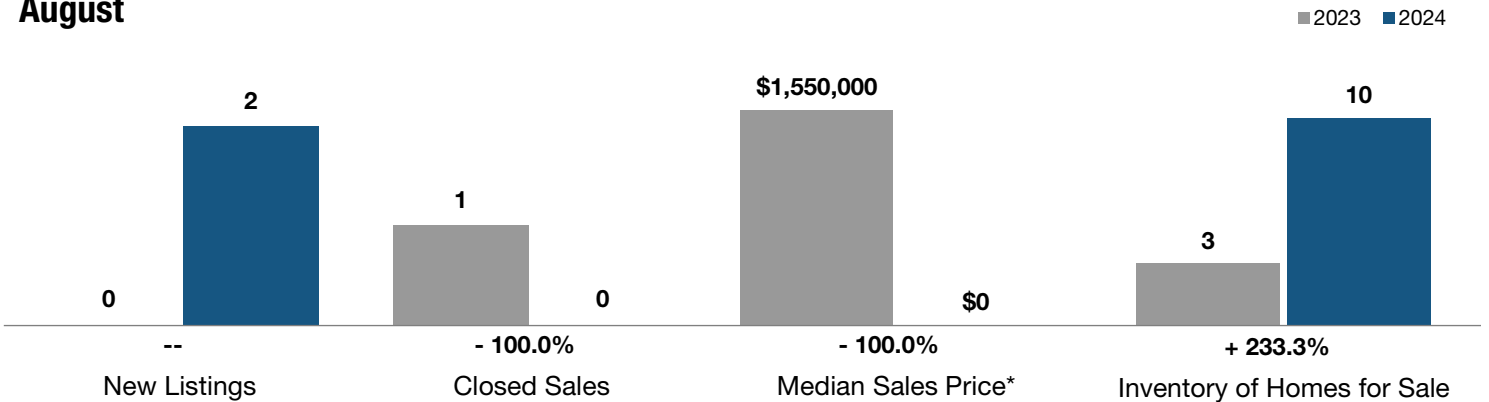


## Spring Island

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	2	--	8	18	+ 125.0%
Closed Sales	1	0	- 100.0%	9	16	+ 77.8%
Median Sales Price*	\$1,550,000	\$0	- 100.0%	\$1,738,000	\$1,822,500	+ 4.9%
Percent of List Price Received*	91.2%	0.0%	- 100.0%	98.3%	94.3%	- 4.1%
Days on Market Until Sale	98	0	- 100.0%	150	156	+ 4.0%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

