

Local Market Update – September 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



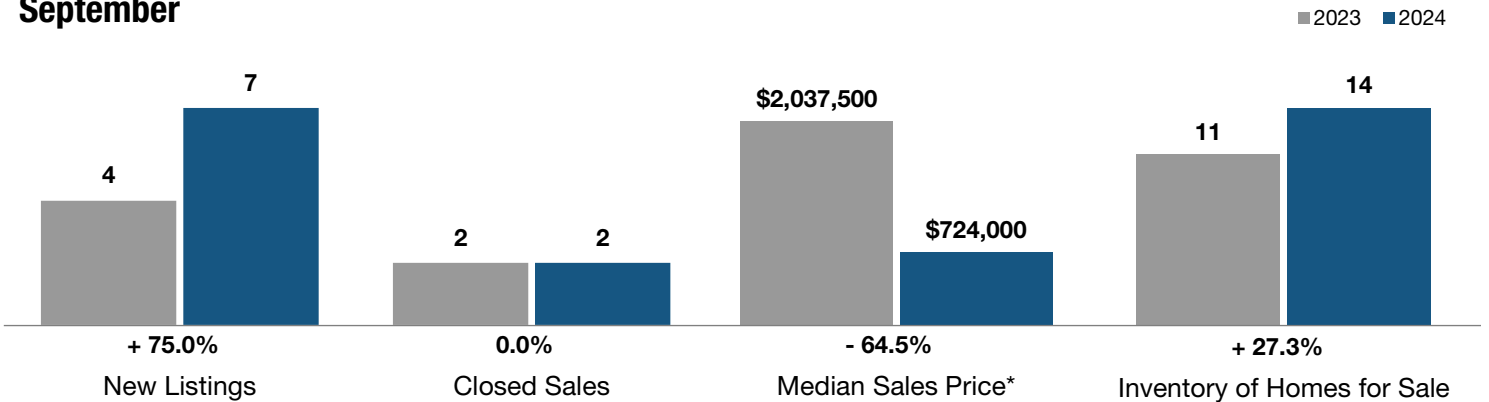
Port Royal

Excludes Equity Share Properties

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	7	+ 75.0%	41	49	+ 19.5%
Closed Sales	2	2	0.0%	34	35	+ 2.9%
Median Sales Price*	\$2,037,500	\$724,000	- 64.5%	\$1,360,000	\$1,170,000	- 14.0%
Percent of List Price Received*	98.9%	93.2%	- 5.8%	98.8%	97.5%	- 1.3%
Days on Market Until Sale	83	140	+ 68.7%	80	85	+ 6.3%
Inventory of Homes for Sale	11	14	+ 27.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

