

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®

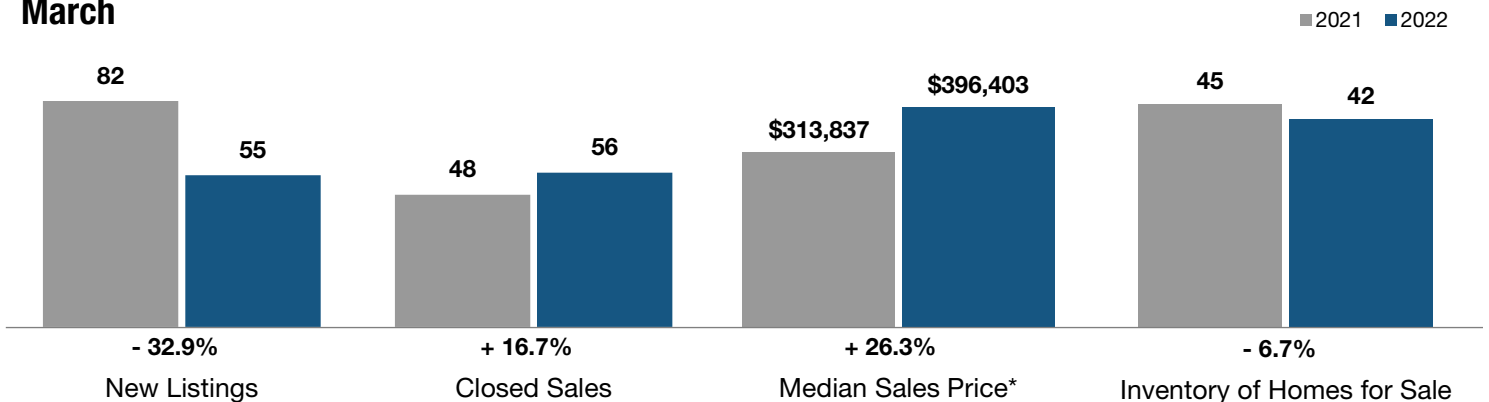


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Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	82	55	- 32.9%	212	168	- 20.8%
Closed Sales	48	56	+ 16.7%	108	113	+ 4.6%
Median Sales Price*	\$313,837	\$396,403	+ 26.3%	\$313,837	\$382,785	+ 22.0%
Percent of List Price Received*	100.2%	100.9%	+ 0.7%	102.9%	101.2%	- 1.7%
Days on Market Until Sale	229	304	+ 32.8%	223	286	+ 28.3%
Inventory of Homes for Sale	45	42	- 6.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

