

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®



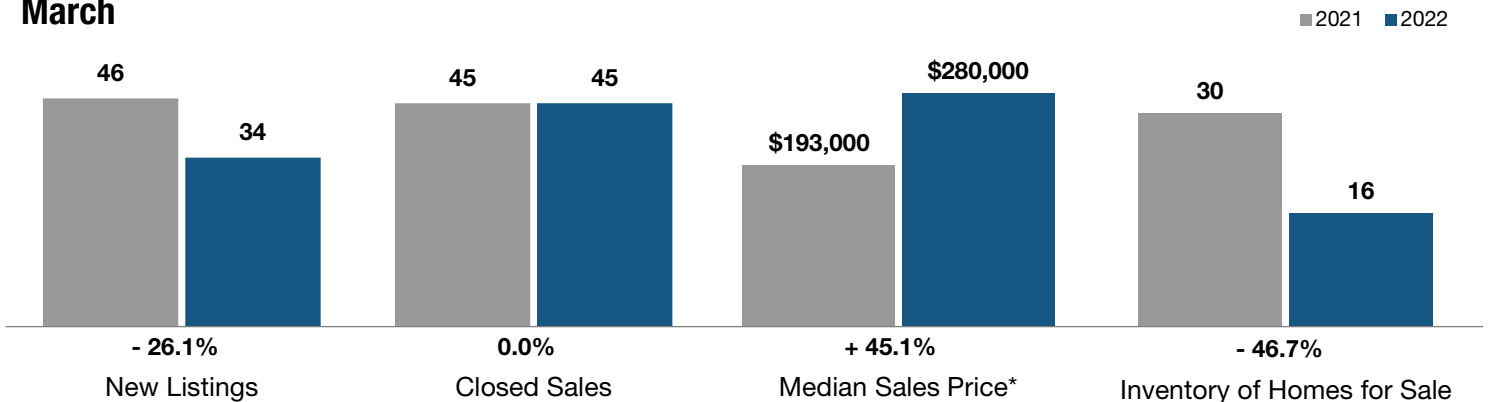
HH General

Condos / Villas Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	46	34	- 26.1%	130	105	- 19.2%
Closed Sales	45	45	0.0%	111	103	- 7.2%
Median Sales Price*	\$193,000	\$280,000	+ 45.1%	\$189,900	\$270,000	+ 42.2%
Percent of List Price Received*	98.4%	100.8%	+ 2.4%	97.9%	99.9%	+ 2.1%
Days on Market Until Sale	79	49	- 37.8%	81	71	- 12.1%
Inventory of Homes for Sale	30	16	- 46.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

