

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®

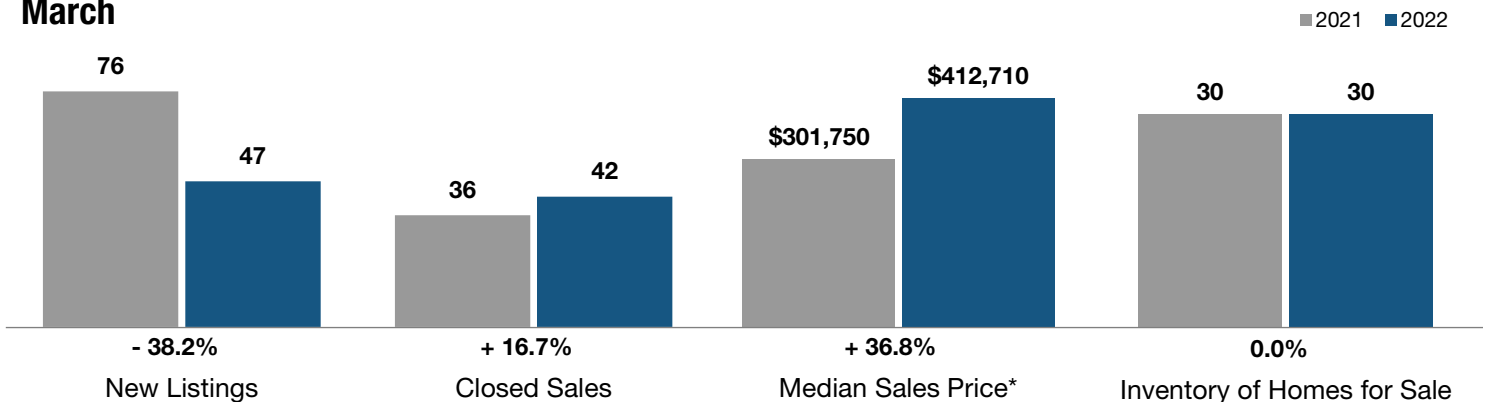


Latitude Margaritaville

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	76	47	- 38.2%	180	139	- 22.8%
Closed Sales	36	42	+ 16.7%	78	70	- 10.3%
Median Sales Price*	\$301,750	\$412,710	+ 36.8%	\$307,340	\$412,710	+ 34.3%
Percent of List Price Received*	100.6%	101.6%	+ 1.0%	104.5%	103.3%	- 1.1%
Days on Market Until Sale	247	341	+ 38.1%	243	338	+ 39.1%
Inventory of Homes for Sale	30	30	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

