

# Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of  
Hilton Head Island and the Hilton Head Area Association of REALTORS®

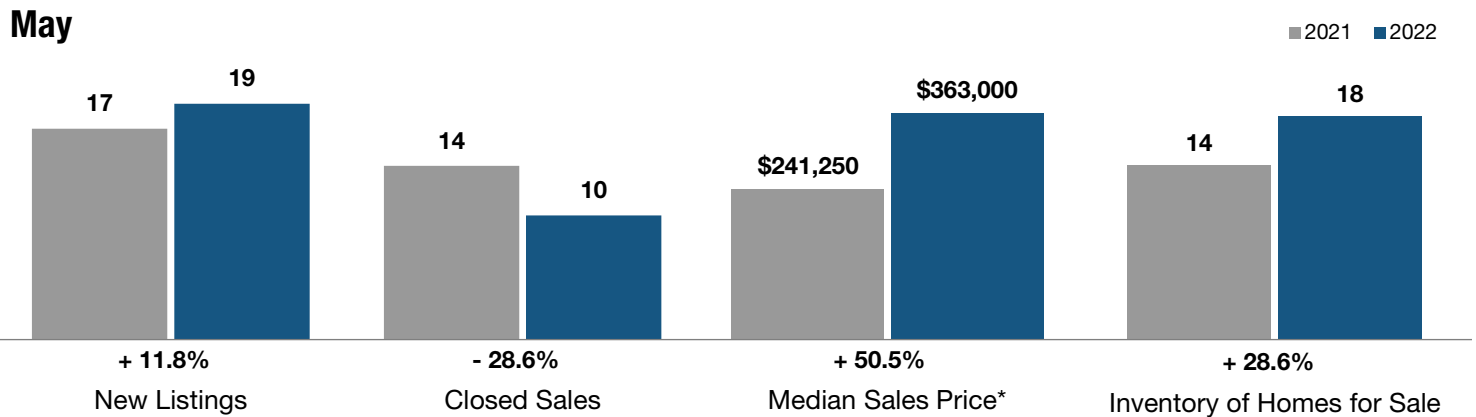


## Folly Field

Condos / Villas Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	17	19	+ 11.8%	97	68	- 29.9%
Closed Sales	14	10	- 28.6%	87	65	- 25.3%
Median Sales Price*	\$241,250	\$363,000	+ 50.5%	\$232,500	\$327,000	+ 40.6%
Percent of List Price Received*	99.7%	100.0%	+ 0.3%	98.3%	100.1%	+ 1.8%
Days on Market Until Sale	74	45	- 39.5%	74	74	- 1.0%
Inventory of Homes for Sale	14	18	+ 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

