

Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®

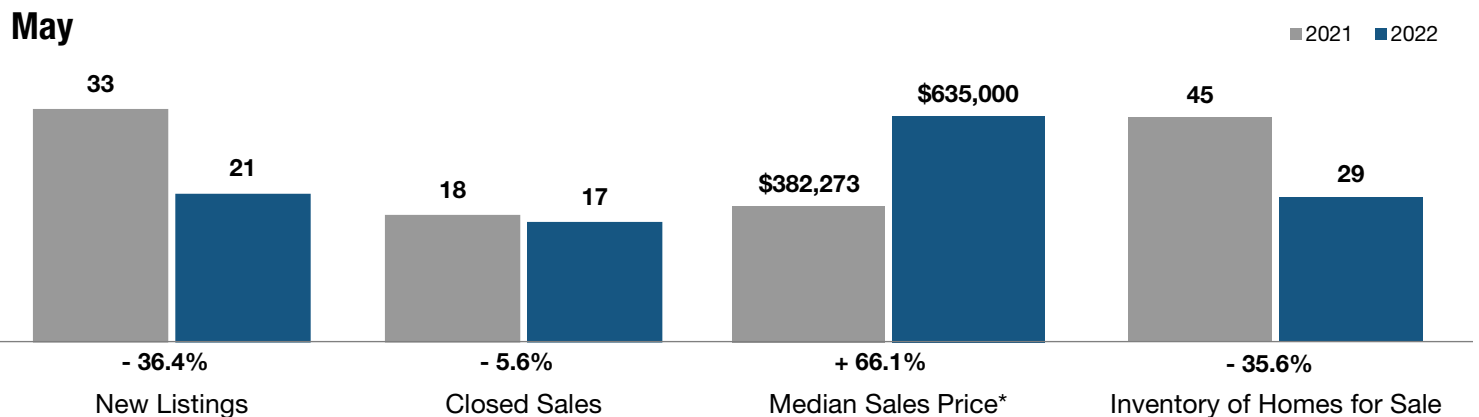


HH General

Detached Homes Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	33	21	- 36.4%	143	96	- 32.9%
Closed Sales	18	17	- 5.6%	115	84	- 27.0%
Median Sales Price*	\$382,273	\$635,000	+ 66.1%	\$420,000	\$555,062	+ 32.2%
Percent of List Price Received*	97.3%	99.5%	+ 2.2%	98.2%	100.0%	+ 1.7%
Days on Market Until Sale	102	94	- 7.4%	118	111	- 6.2%
Inventory of Homes for Sale	45	29	- 35.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

