

Local Market Update – May 2022

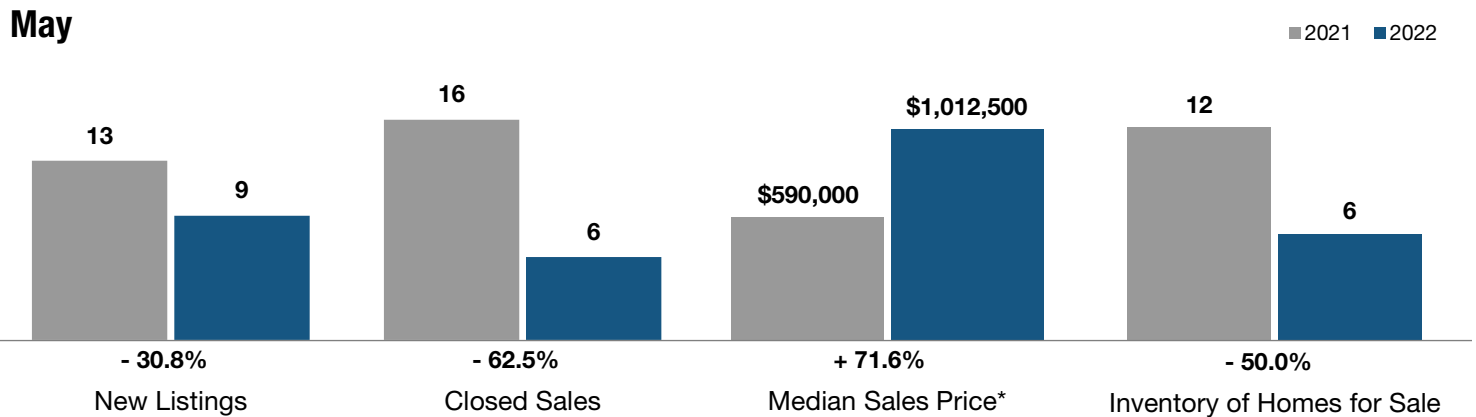
A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®



Hampton Lake

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	13	9	- 30.8%	55	41	- 25.5%
Closed Sales	16	6	- 62.5%	57	33	- 42.1%
Median Sales Price*	\$590,000	\$1,012,500	+ 71.6%	\$629,000	\$915,000	+ 45.5%
Percent of List Price Received*	99.5%	100.5%	+ 1.0%	98.4%	100.2%	+ 1.8%
Days on Market Until Sale	141	75	- 46.8%	139	77	- 44.6%
Inventory of Homes for Sale	12	6	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

