

Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®

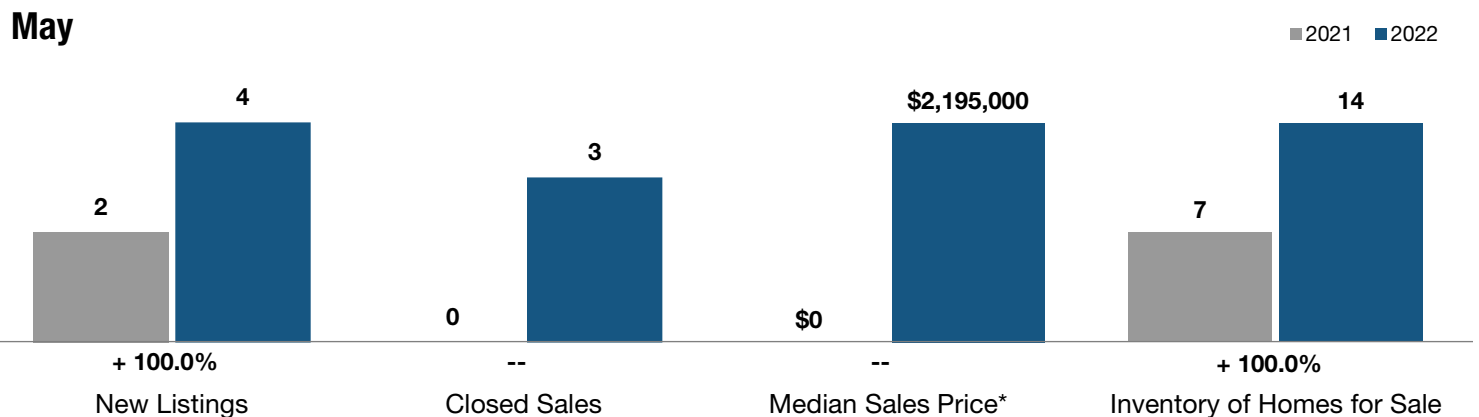


Folly Field

Detached Homes Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	4	+ 100.0%	8	22	+ 175.0%
Closed Sales	0	3	--	4	11	+ 175.0%
Median Sales Price*	\$0	\$2,195,000	--	\$678,750	\$1,650,000	+ 143.1%
Percent of List Price Received*	0.0%	95.4%	--	99.2%	97.9%	- 1.3%
Days on Market Until Sale	0	72	--	77	61	- 20.5%
Inventory of Homes for Sale	7	14	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

