

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



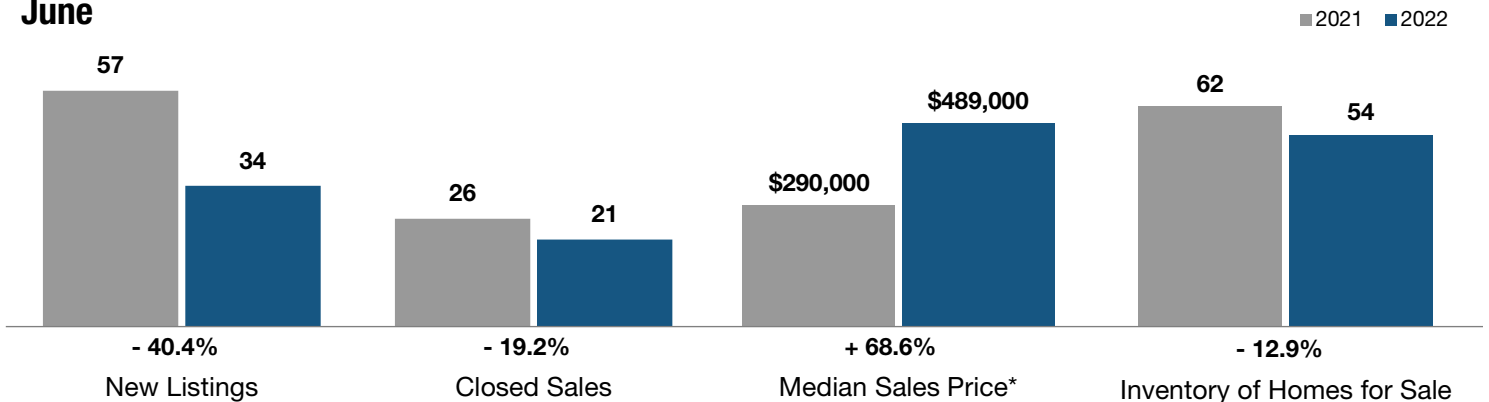
Forest Beach

Condos / Villas Only

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	57	34	- 40.4%	219	159	- 27.4%
Closed Sales	26	21	- 19.2%	165	138	- 16.4%
Median Sales Price*	\$290,000	\$489,000	+ 68.6%	\$304,950	\$455,000	+ 49.2%
Percent of List Price Received*	98.5%	99.8%	+ 1.4%	98.8%	99.9%	+ 1.1%
Days on Market Until Sale	108	64	- 41.1%	87	77	- 11.4%
Inventory of Homes for Sale	62	54	- 12.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

