

Local Market Update – July 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

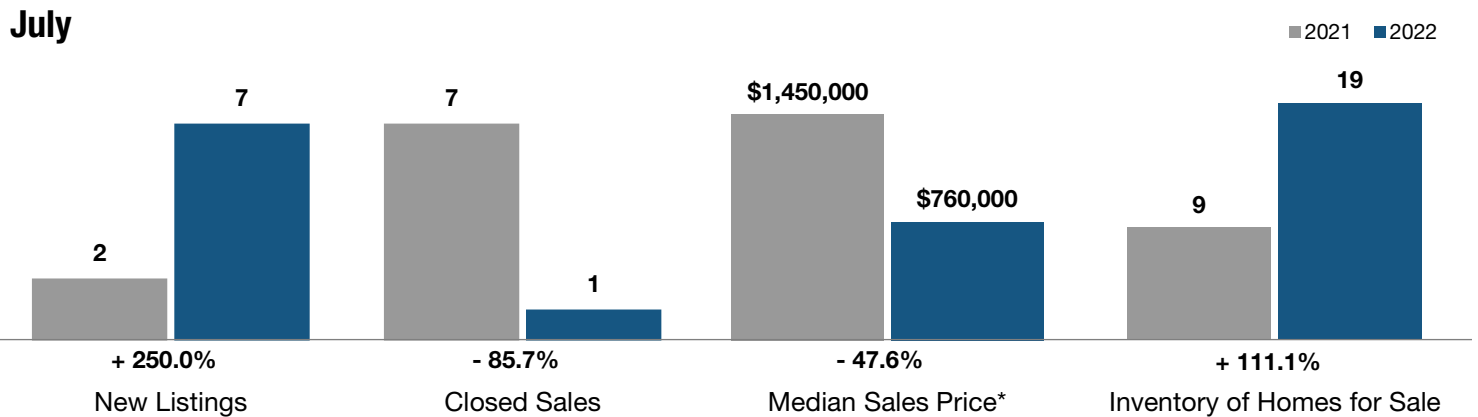


Forest Beach

Detached Homes Only

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	7	+ 250.0%	40	32	- 20.0%
Closed Sales	7	1	- 85.7%	41	17	- 58.5%
Median Sales Price*	\$1,450,000	\$760,000	- 47.6%	\$1,390,000	\$1,500,000	+ 7.9%
Percent of List Price Received*	94.9%	102.7%	+ 8.3%	97.4%	98.2%	+ 0.8%
Days on Market Until Sale	160	64	- 60.1%	126	89	- 29.6%
Inventory of Homes for Sale	9	19	+ 111.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

