

# Local Market Update – July 2022

A Research Tool Provided by RESides, Inc. and the  
Hilton Head Area Association of REALTORS®

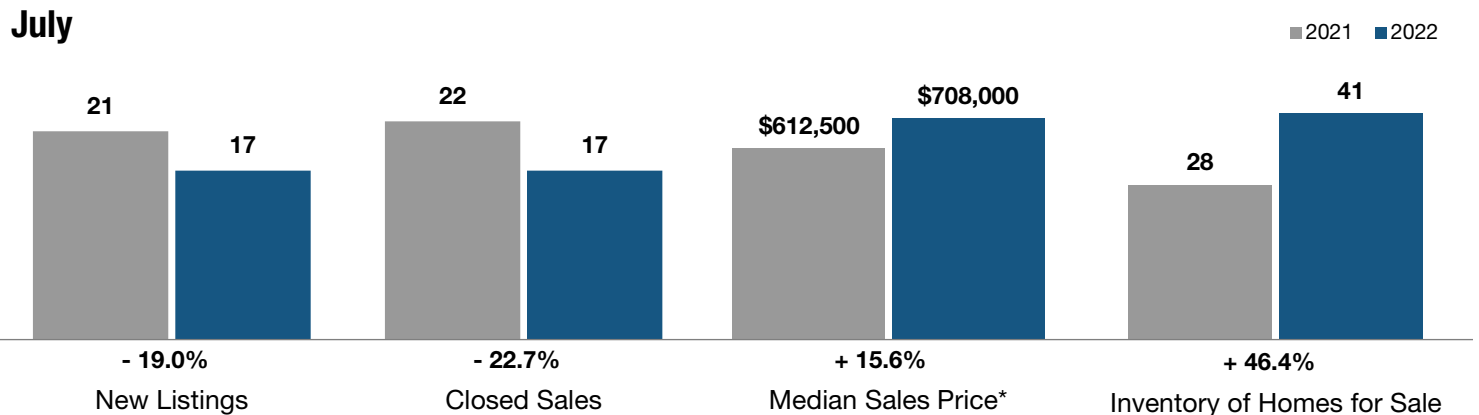


## Palmetto Dunes

Condos / Villas Only

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	21	17	- 19.0%	183	167	- 8.7%
Closed Sales	22	17	- 22.7%	175	127	- 27.4%
Median Sales Price*	\$612,500	<b>\$708,000</b>	+ 15.6%	\$540,000	<b>\$699,000</b>	+ 29.4%
Percent of List Price Received*	101.2%	<b>99.1%</b>	- 2.0%	100.1%	<b>101.2%</b>	+ 1.1%
Days on Market Until Sale	73	55	- 24.2%	77	61	- 20.1%
Inventory of Homes for Sale	28	41	+ 46.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

