

Local Market Update – July 2022

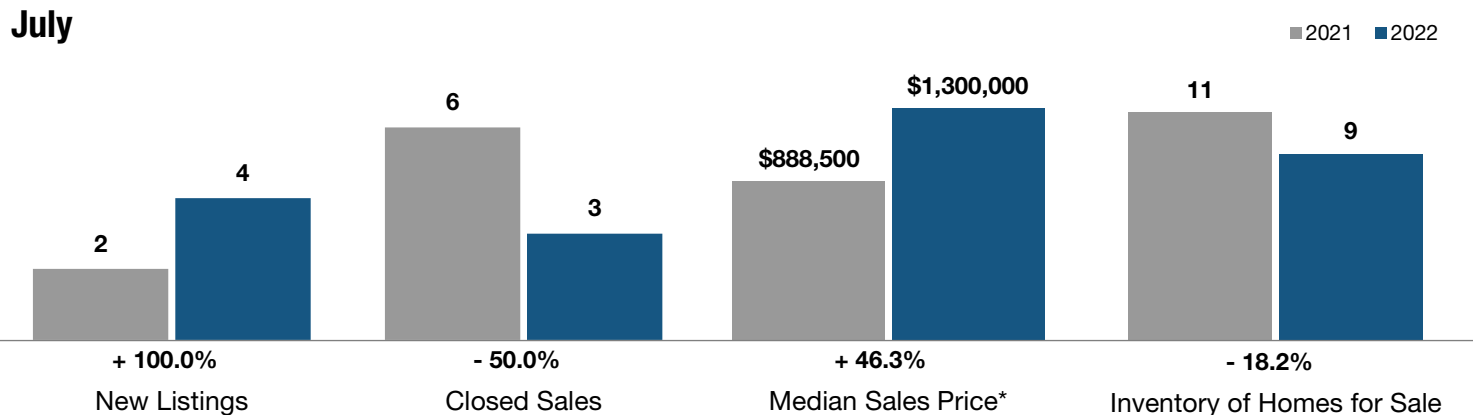
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Port Royal

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	4	+ 100.0%	51	42	- 17.6%
Closed Sales	6	3	- 50.0%	47	42	- 10.6%
Median Sales Price*	\$888,500	\$1,300,000	+ 46.3%	\$827,700	\$1,012,500	+ 22.3%
Percent of List Price Received*	100.9%	94.0%	- 6.8%	98.0%	100.2%	+ 2.2%
Days on Market Until Sale	90	81	- 10.0%	93	89	- 4.3%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

