

# Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

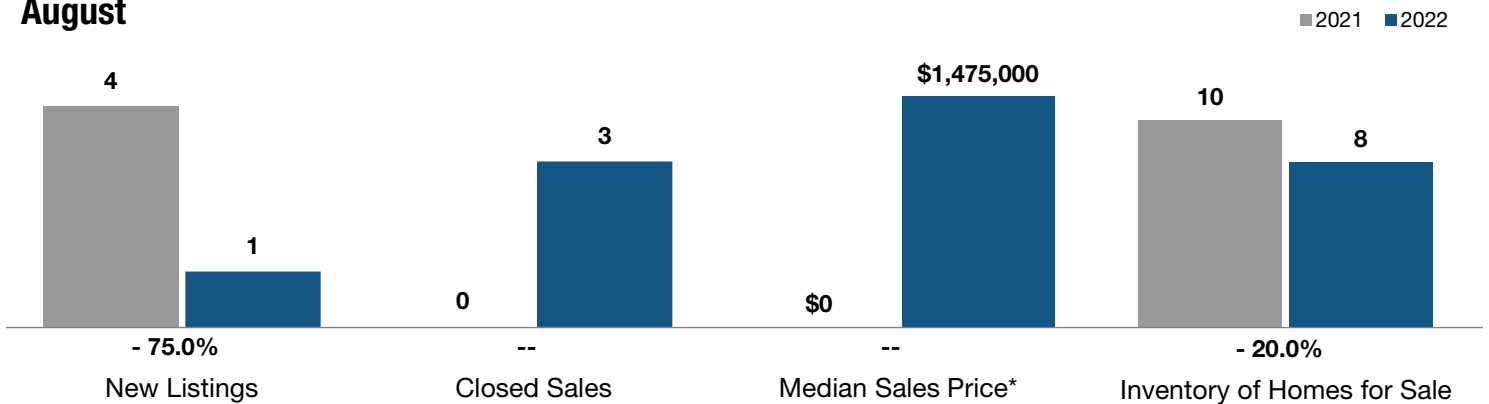


## Colleton River

| Key Metrics                     | August |             |                | Year to Date |             |                |
|---------------------------------|--------|-------------|----------------|--------------|-------------|----------------|
|                                 | 2021   | 2022        | Percent Change | 2021         | 2022        | Percent Change |
| New Listings                    | 4      | 1           | - 75.0%        | 28           | 41          | + 46.4%        |
| Closed Sales                    | 0      | 3           | --             | 32           | 25          | - 21.9%        |
| Median Sales Price*             | \$0    | \$1,475,000 | --             | \$875,000    | \$1,410,000 | + 61.1%        |
| Percent of List Price Received* | 0.0%   | 100.8%      | --             | 97.9%        | 97.7%       | - 0.2%         |
| Days on Market Until Sale       | 0      | 120         | --             | 135          | 96          | - 28.9%        |
| Inventory of Homes for Sale     | 10     | 8           | - 20.0%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

