

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



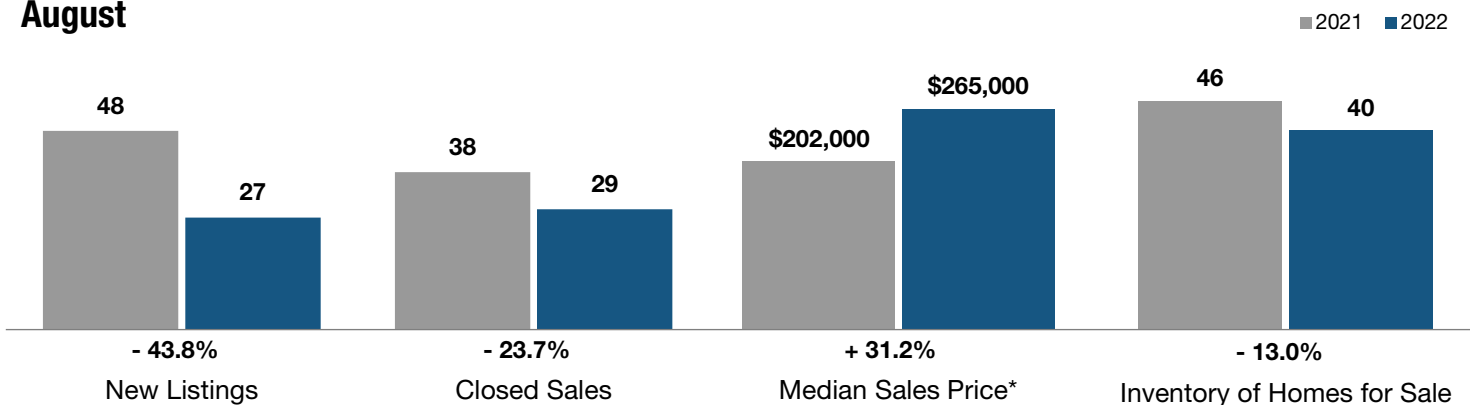
HH General

Condos / Villas Only

| Key Metrics | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 48 | 27 | - 43.8% | 319 | 274 | - 14.1% |
| Closed Sales | 38 | 29 | - 23.7% | 294 | 245 | - 16.7% |
| Median Sales Price* | \$202,000 | \$265,000 | + 31.2% | \$200,000 | \$279,000 | + 39.5% |
| Percent of List Price Received* | 98.1% | 98.9% | + 0.9% | 98.6% | 99.8% | + 1.2% |
| Days on Market Until Sale | 62 | 58 | - 6.2% | 72 | 63 | - 12.9% |
| Inventory of Homes for Sale | 46 | 40 | - 13.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

