

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

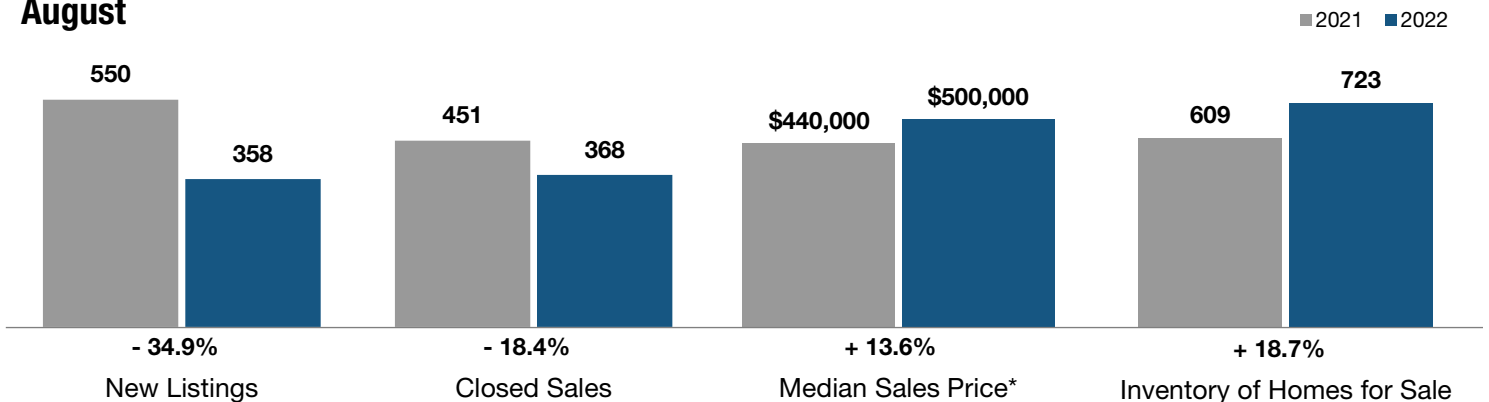


Southern Beaufort County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	550	358	- 34.9%	4,437	3,923	- 11.6%
Closed Sales	451	368	- 18.4%	4,254	3,191	- 25.0%
Median Sales Price*	\$440,000	\$500,000	+ 13.6%	\$430,000	\$530,000	+ 23.3%
Percent of List Price Received*	99.4%	98.7%	- 0.7%	99.1%	100.3%	+ 1.2%
Days on Market Until Sale	80	81	+ 1.3%	96	79	- 17.7%
Inventory of Homes for Sale	609	723	+ 18.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

