

Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

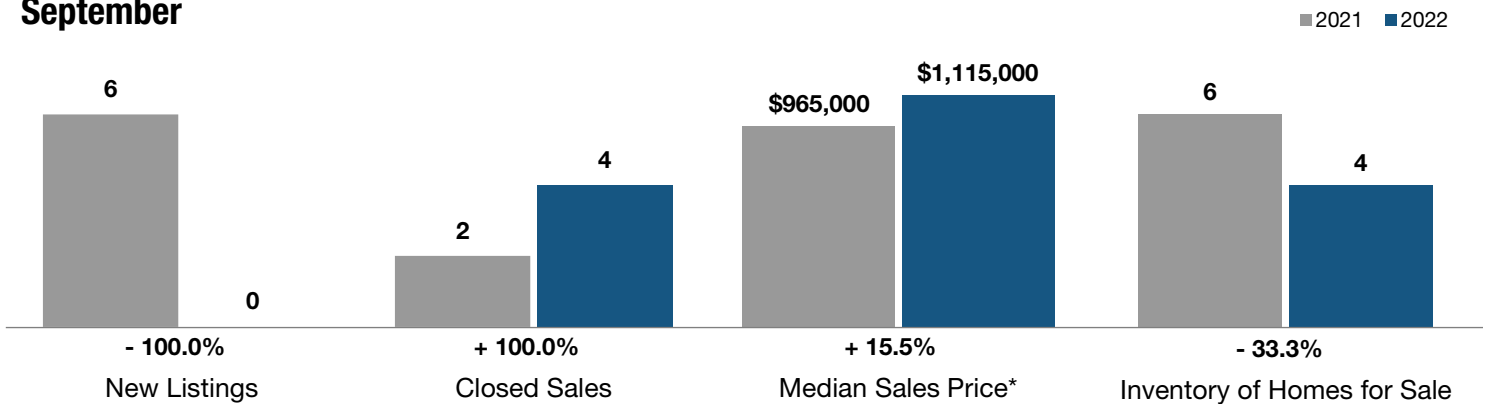


Long Cove

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	6	0	- 100.0%	44	38	- 13.6%
Closed Sales	2	4	+ 100.0%	38	31	- 18.4%
Median Sales Price*	\$965,000	\$1,115,000	+ 15.5%	\$894,500	\$1,249,000	+ 39.6%
Percent of List Price Received*	97.1%	95.2%	- 2.0%	98.9%	98.4%	- 0.5%
Days on Market Until Sale	70	70	0.0%	97	63	- 35.1%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

