

Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

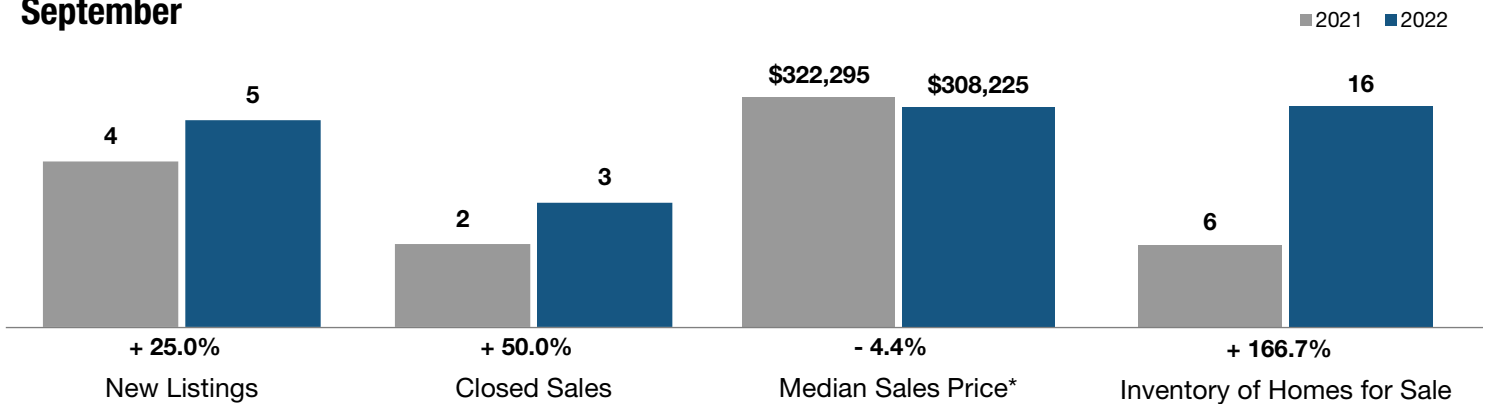


Hilton Head Lakes

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	5	+ 25.0%	39	50	+ 28.2%
Closed Sales	2	3	+ 50.0%	24	32	+ 33.3%
Median Sales Price*	\$322,295	\$308,225	- 4.4%	\$400,000	\$296,363	- 25.9%
Percent of List Price Received*	100.0%	103.6%	+ 3.6%	98.6%	100.4%	+ 1.8%
Days on Market Until Sale	253	305	+ 20.6%	202	253	+ 25.2%
Inventory of Homes for Sale	6	16	+ 166.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

