

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

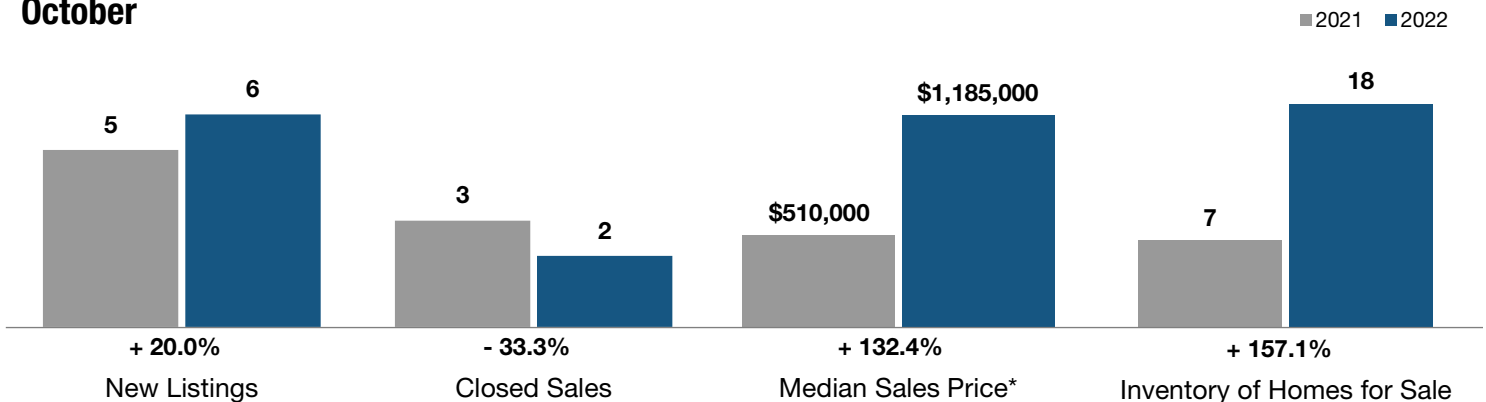


Berkeley Hall

| Key Metrics | October | | | Year to Date | | |
|---------------------------------|-----------|-------------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 5 | 6 | + 20.0% | 51 | 50 | - 2.0% |
| Closed Sales | 3 | 2 | - 33.3% | 53 | 32 | - 39.6% |
| Median Sales Price* | \$510,000 | \$1,185,000 | + 132.4% | \$865,000 | \$1,249,500 | + 44.5% |
| Percent of List Price Received* | 100.3% | 97.0% | - 3.3% | 98.9% | 99.6% | + 0.7% |
| Days on Market Until Sale | 57 | 109 | + 91.2% | 99 | 126 | + 27.3% |
| Inventory of Homes for Sale | 7 | 18 | + 157.1% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

