

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

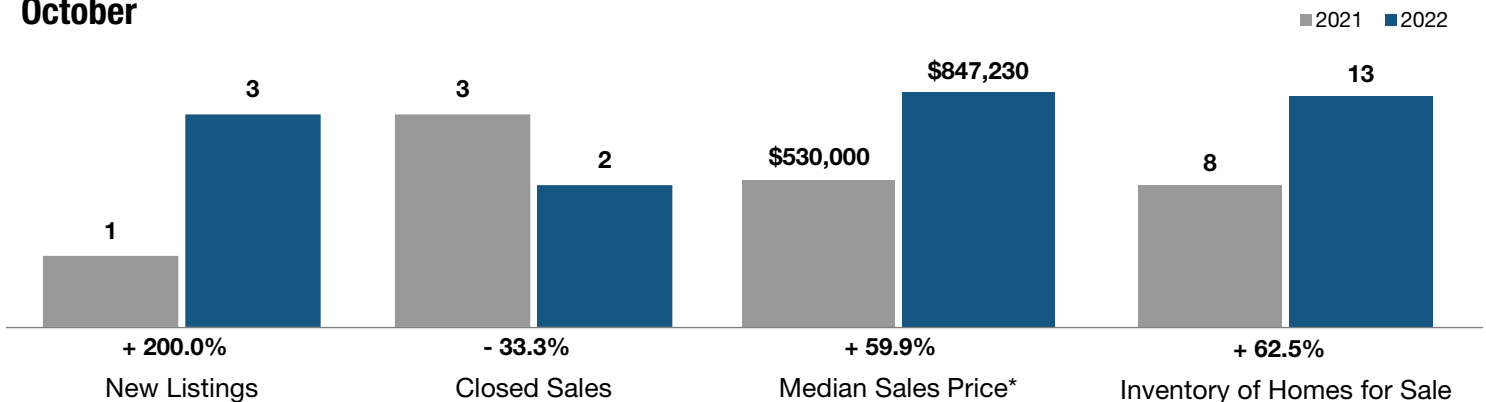


Callawassie Island

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	3	+ 200.0%	47	44	- 6.4%
Closed Sales	3	2	- 33.3%	71	32	- 54.9%
Median Sales Price*	\$530,000	\$847,230	+ 59.9%	\$460,000	\$825,500	+ 79.5%
Percent of List Price Received*	99.9%	99.2%	- 0.7%	97.8%	99.0%	+ 1.2%
Days on Market Until Sale	66	160	+ 142.4%	174	100	- 42.5%
Inventory of Homes for Sale	8	13	+ 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

