

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



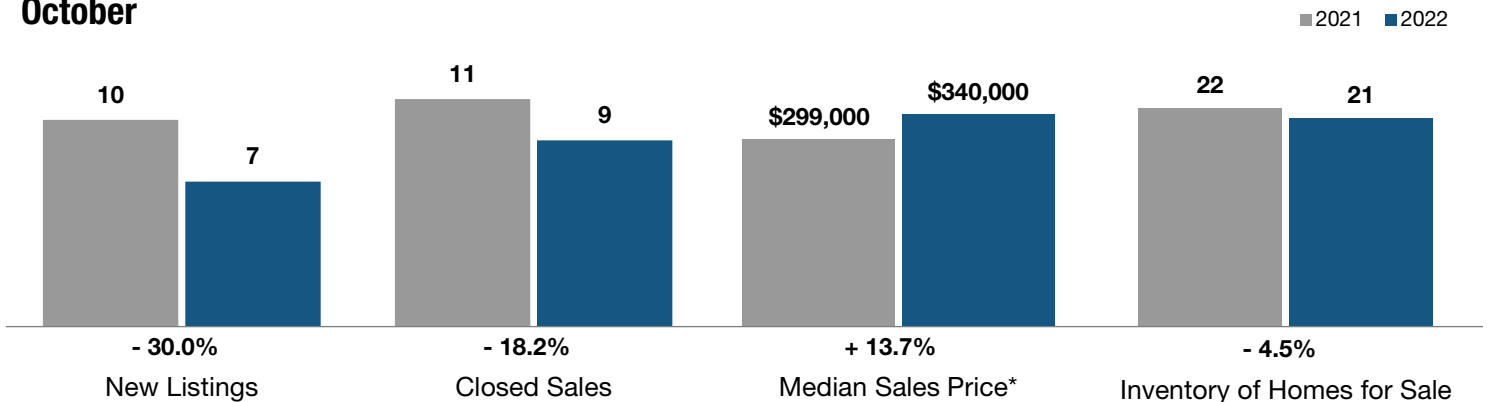
Folly Field

Condos / Villas Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	7	- 30.0%	170	128	- 24.7%
Closed Sales	11	9	- 18.2%	150	116	- 22.7%
Median Sales Price*	\$299,000	\$340,000	+ 13.7%	\$250,000	\$345,000	+ 38.0%
Percent of List Price Received*	97.9%	96.1%	- 1.8%	99.0%	99.2%	+ 0.2%
Days on Market Until Sale	56	86	+ 52.7%	72	73	+ 1.4%
Inventory of Homes for Sale	22	21	- 4.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

