

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



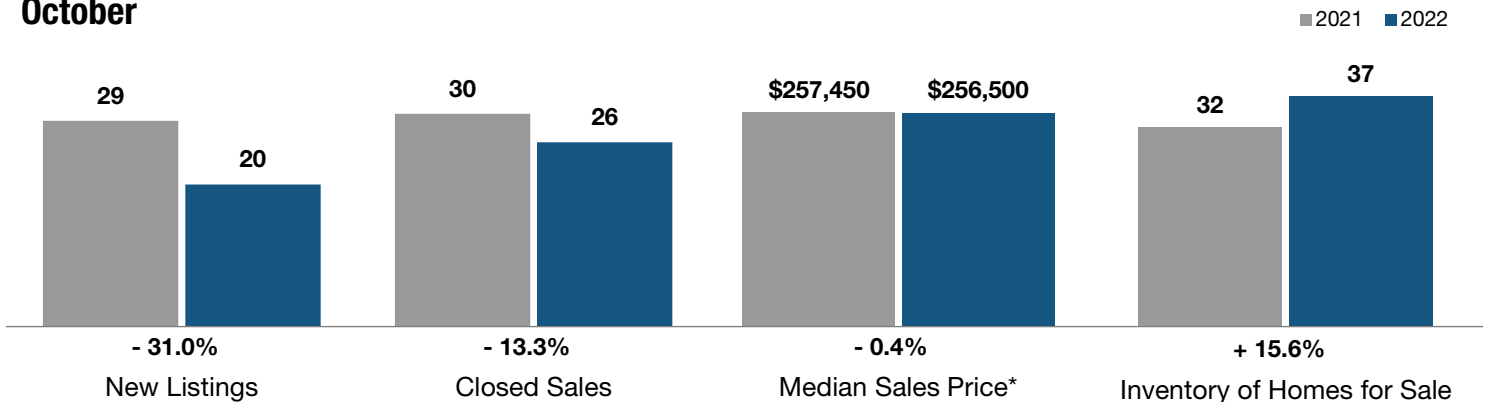
HH General

Condos / Villas Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	29	20	- 31.0%	373	323	- 13.4%
Closed Sales	30	26	- 13.3%	354	300	- 15.3%
Median Sales Price*	\$257,450	\$256,500	- 0.4%	\$211,109	\$280,000	+ 32.6%
Percent of List Price Received*	97.8%	94.2%	- 3.7%	98.5%	98.9%	+ 0.4%
Days on Market Until Sale	68	65	- 3.8%	71	64	- 9.6%
Inventory of Homes for Sale	32	37	+ 15.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

