

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

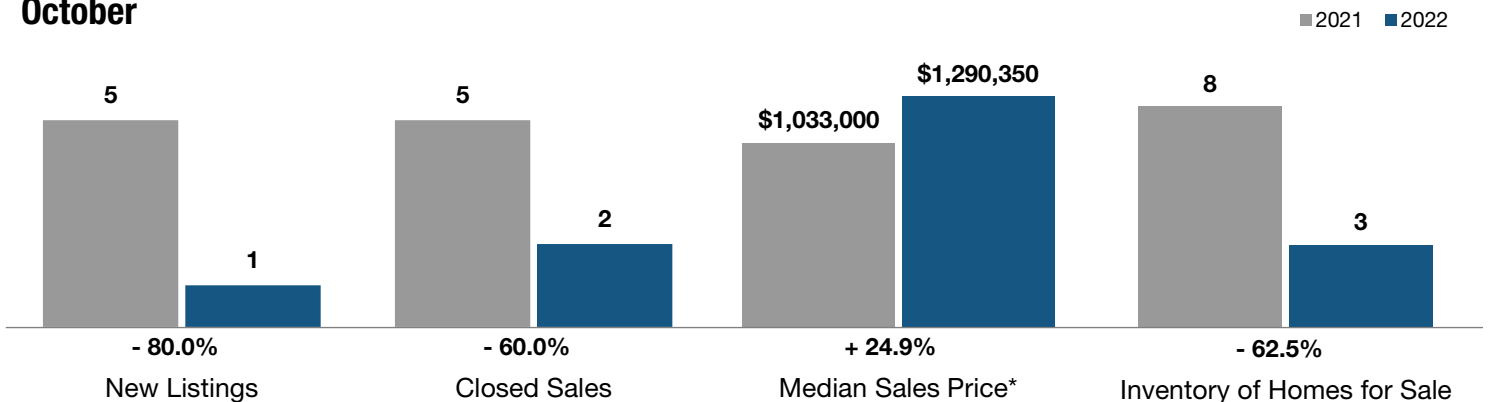


Long Cove

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	1	- 80.0%	49	39	- 20.4%
Closed Sales	5	2	- 60.0%	43	33	- 23.3%
Median Sales Price*	\$1,033,000	\$1,290,350	+ 24.9%	\$899,000	\$1,249,000	+ 38.9%
Percent of List Price Received*	97.5%	100.7%	+ 3.3%	98.8%	98.5%	- 0.3%
Days on Market Until Sale	70	67	- 4.3%	93	63	- 32.3%
Inventory of Homes for Sale	8	3	- 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

