

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



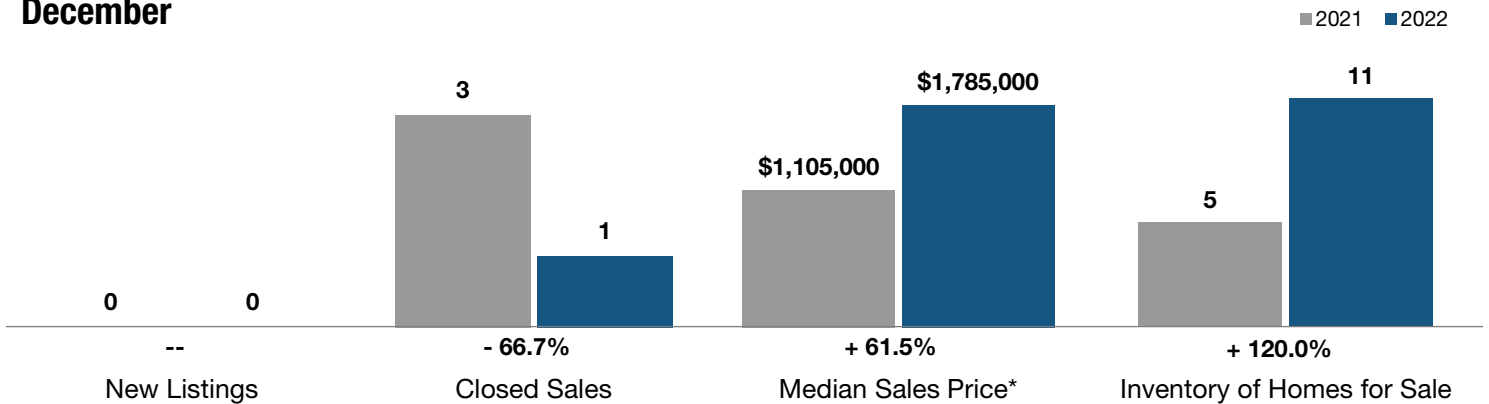
Folly Field

Detached Homes Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	0	0	--	19	32	+ 68.4%
Closed Sales	3	1	- 66.7%	18	15	- 16.7%
Median Sales Price*	\$1,105,000	\$1,785,000	+ 61.5%	\$890,000	\$1,650,000	+ 85.4%
Percent of List Price Received*	100.8%	91.5%	- 9.2%	98.0%	96.9%	- 1.1%
Days on Market Until Sale	61	259	+ 322.3%	75	81	+ 8.7%
Inventory of Homes for Sale	5	11	+ 120.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

