

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

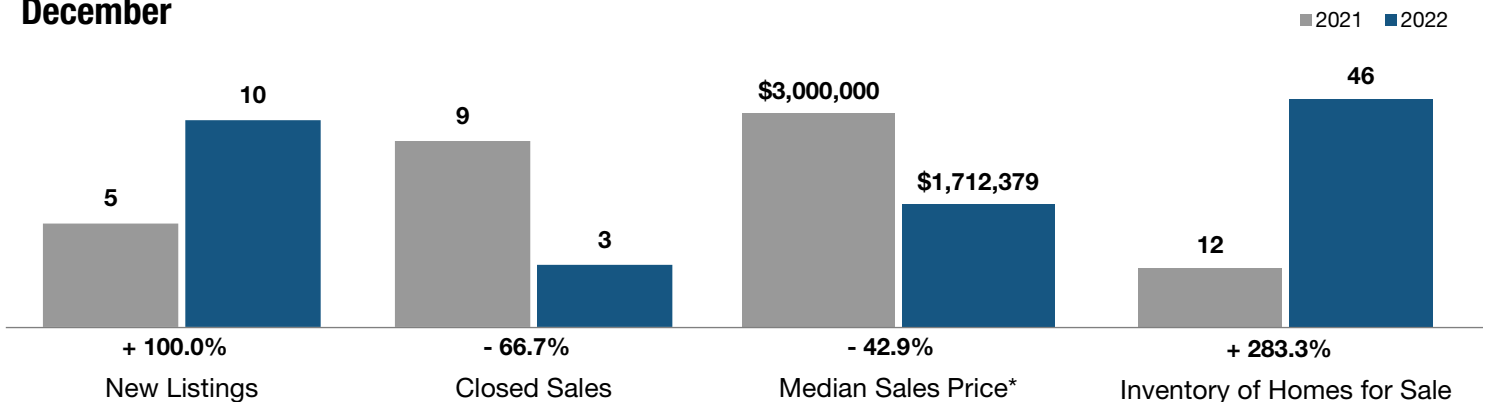


Palmetto Bluff

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	10	+ 100.0%	131	131	0.0%
Closed Sales	9	3	- 66.7%	112	91	- 18.8%
Median Sales Price*	\$3,000,000	\$1,712,379	- 42.9%	\$1,805,000	\$2,138,771	+ 18.5%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	98.8%	98.8%	0.0%
Days on Market Until Sale	84	432	+ 414.3%	139	222	+ 59.7%
Inventory of Homes for Sale	12	46	+ 283.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

