

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



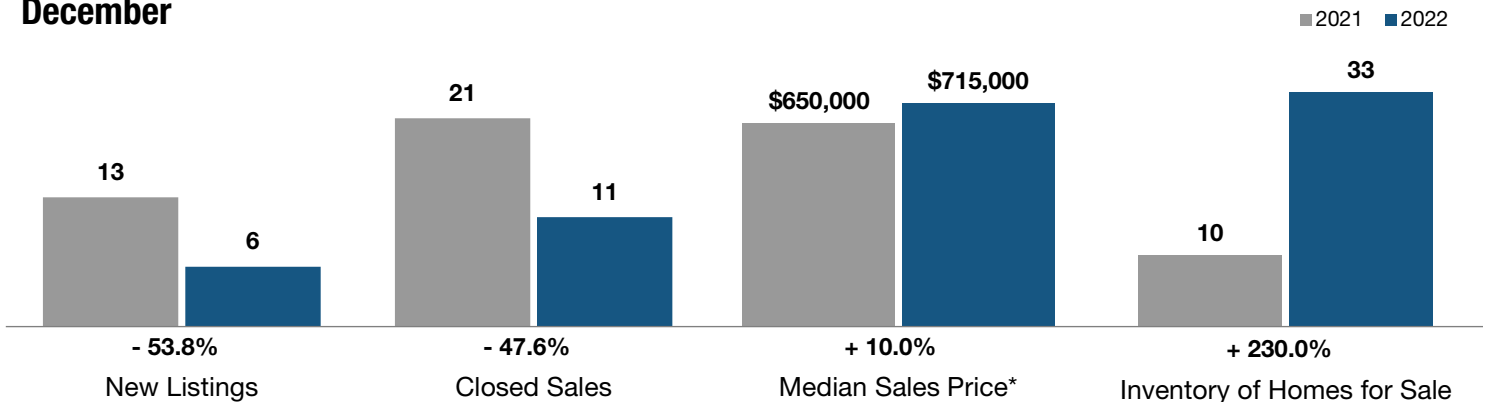
Palmetto Dunes

Condos / Villas Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	13	6	- 53.8%	257	229	- 10.9%
Closed Sales	21	11	- 47.6%	262	188	- 28.2%
Median Sales Price*	\$650,000	\$715,000	+ 10.0%	\$560,500	\$702,000	+ 25.2%
Percent of List Price Received*	99.6%	94.4%	- 5.2%	100.2%	100.0%	- 0.2%
Days on Market Until Sale	92	94	+ 2.5%	75	69	- 7.6%
Inventory of Homes for Sale	10	33	+ 230.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

