

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

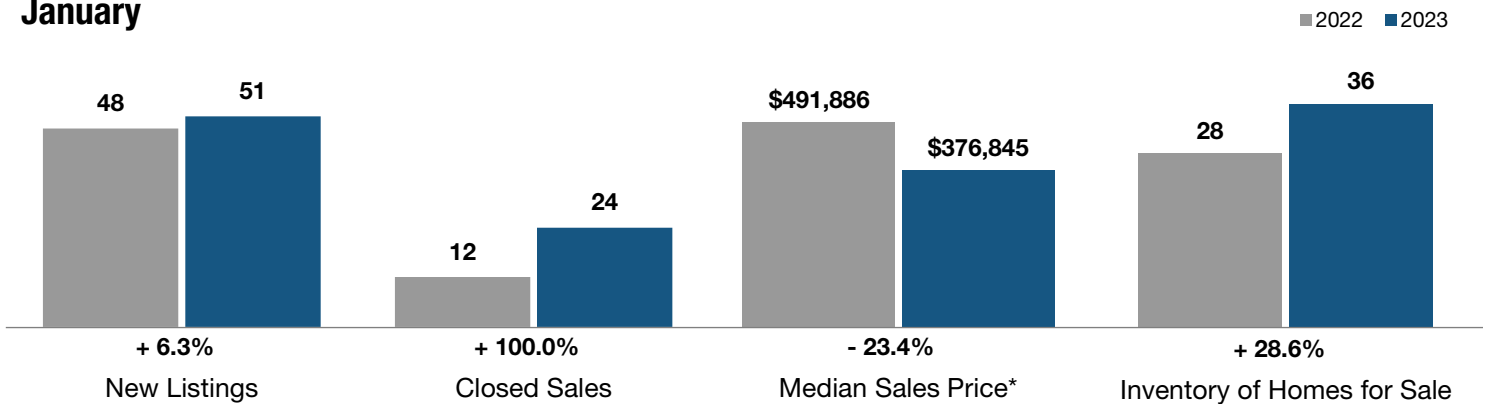


Latitude Margaritaville

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	48	51	+ 6.3%	48	51	+ 6.3%
Closed Sales	12	24	+ 100.0%	12	24	+ 100.0%
Median Sales Price*	\$491,886	\$376,845	- 23.4%	\$491,886	\$376,845	- 23.4%
Percent of List Price Received*	103.3%	100.9%	- 2.3%	103.3%	100.9%	- 2.3%
Days on Market Until Sale	257	450	+ 75.1%	257	450	+ 75.1%
Inventory of Homes for Sale	28	36	+ 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

