

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

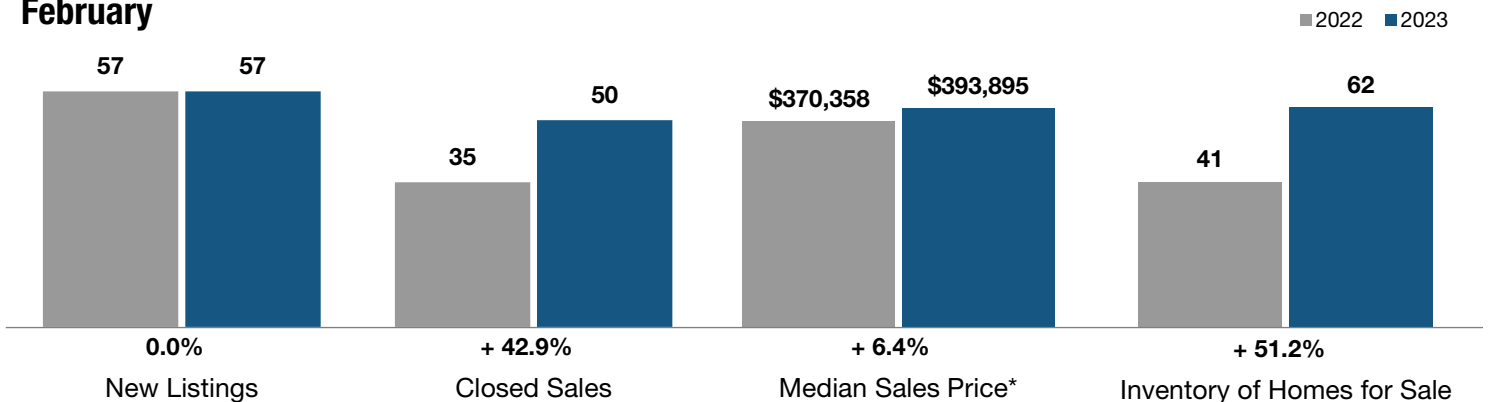


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Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	57	57	0.0%	113	118	+ 4.4%
Closed Sales	35	50	+ 42.9%	57	88	+ 54.4%
Median Sales Price*	\$370,358	\$393,895	+ 6.4%	\$370,358	\$394,731	+ 6.6%
Percent of List Price Received*	102.1%	103.4%	+ 1.3%	101.4%	102.1%	+ 0.7%
Days on Market Until Sale	302	444	+ 47.0%	269	409	+ 52.0%
Inventory of Homes for Sale	41	62	+ 51.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

