

# Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

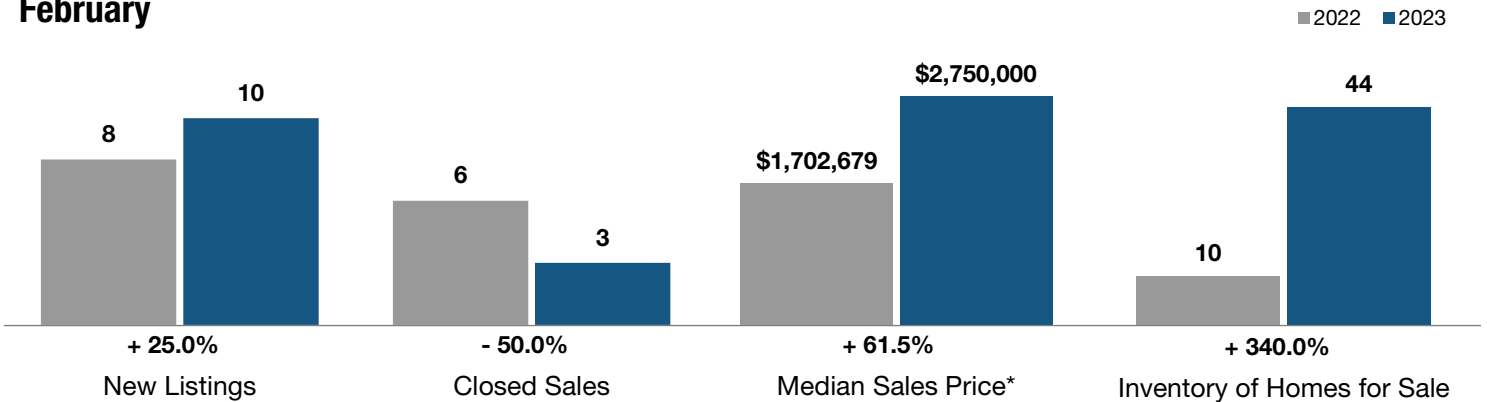


## Palmetto Bluff

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	8	10	+ 25.0%	12	18	+ 50.0%
Closed Sales	6	3	- 50.0%	12	10	- 16.7%
Median Sales Price*	\$1,702,679	\$2,750,000	+ 61.5%	\$1,702,679	\$3,336,750	+ 96.0%
Percent of List Price Received*	101.0%	93.3%	- 7.6%	103.6%	95.3%	- 8.0%
Days on Market Until Sale	331	324	- 2.1%	288	167	- 42.0%
Inventory of Homes for Sale	10	44	+ 340.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

