

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



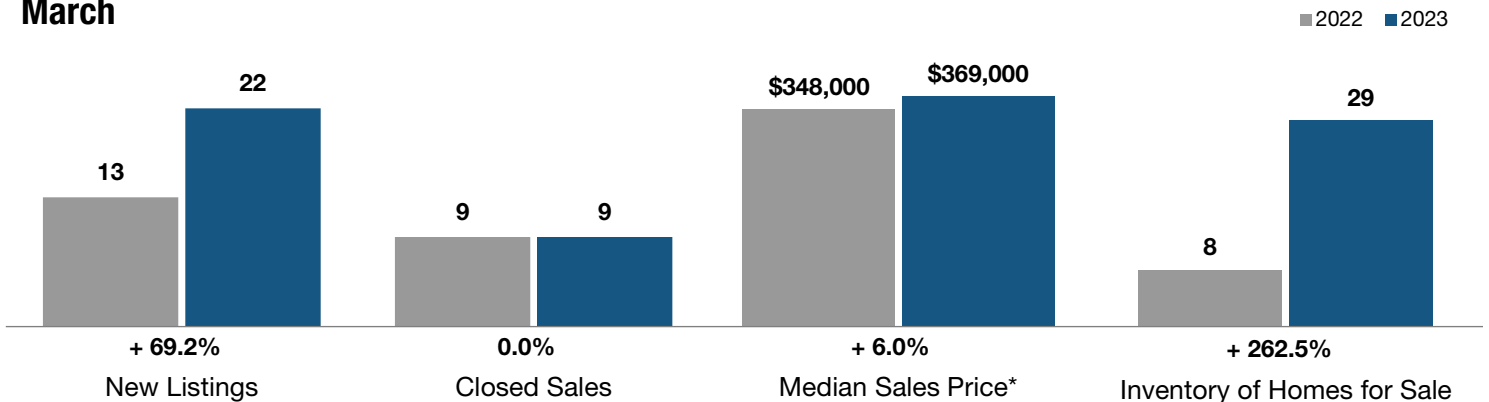
## Folly Field

Condos / Villas Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	13	22	+ 69.2%	31	36	+ 16.1%
Closed Sales	9	9	0.0%	42	20	- 52.4%
Median Sales Price*	\$348,000	\$369,000	+ 6.0%	\$316,500	\$357,500	+ 13.0%
Percent of List Price Received*	98.9%	96.5%	- 2.4%	99.9%	96.9%	- 3.0%
Days on Market Until Sale	107	134	+ 25.8%	87	113	+ 29.6%
Inventory of Homes for Sale	8	29	+ 262.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

