

# Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



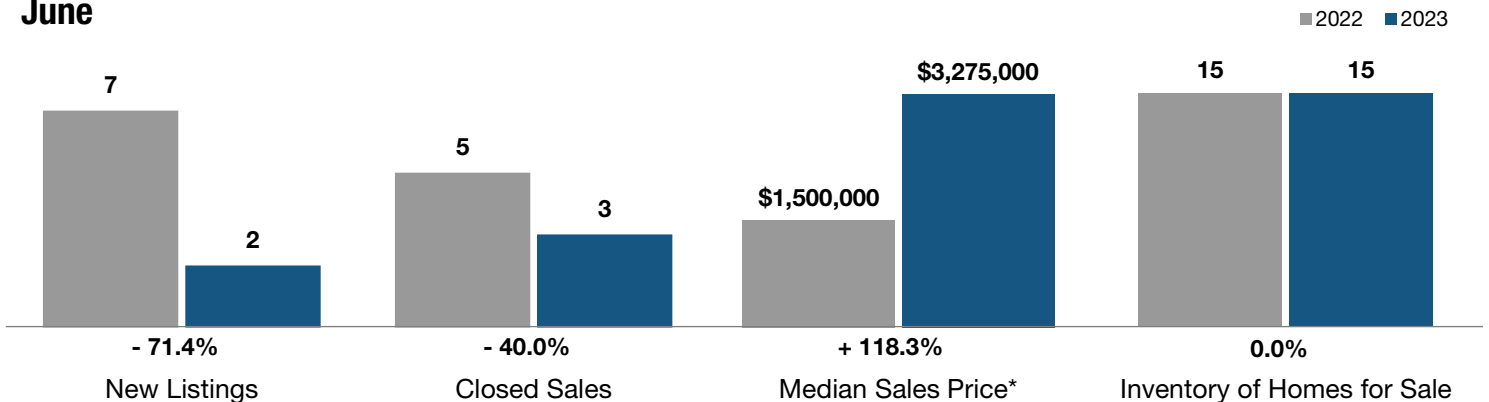
## Forest Beach

Detached Homes Only

| Key Metrics                     | June        |             |                | Year to Date |             |                |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
|                                 | 2022        | 2023        | Percent Change | 2022         | 2023        | Percent Change |
| New Listings                    | 7           | 2           | - 71.4%        | 25           | 28          | + 12.0%        |
| Closed Sales                    | 5           | 3           | - 40.0%        | 16           | 15          | - 6.3%         |
| Median Sales Price*             | \$1,500,000 | \$3,275,000 | + 118.3%       | \$1,500,000  | \$1,930,000 | + 28.7%        |
| Percent of List Price Received* | 100.2%      | 93.0%       | - 7.2%         | 98.0%        | 93.0%       | - 5.1%         |
| Days on Market Until Sale       | 51          | 149         | + 194.5%       | 91           | 129         | + 41.5%        |
| Inventory of Homes for Sale     | 15          | 15          | 0.0%           | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

