

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

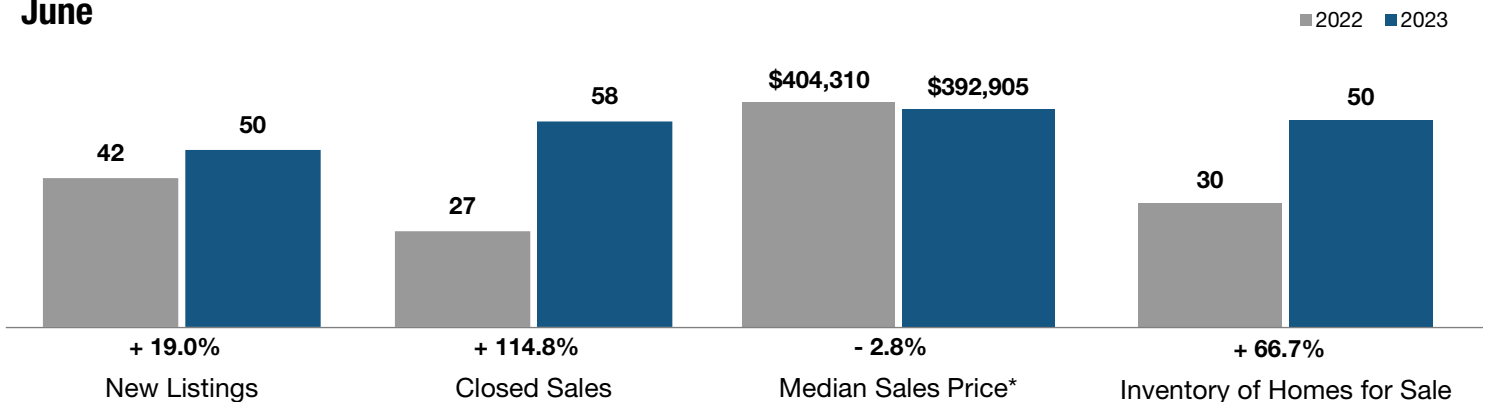


Latitude Margaritaville

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	42	50	+ 19.0%	276	289	+ 4.7%
Closed Sales	27	58	+ 114.8%	165	280	+ 69.7%
Median Sales Price*	\$404,310	\$392,905	- 2.8%	\$415,190	\$408,065	- 1.7%
Percent of List Price Received*	100.3%	100.4%	+ 0.1%	102.4%	101.8%	- 0.6%
Days on Market Until Sale	394	474	+ 20.3%	367	470	+ 28.1%
Inventory of Homes for Sale	30	50	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

