

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



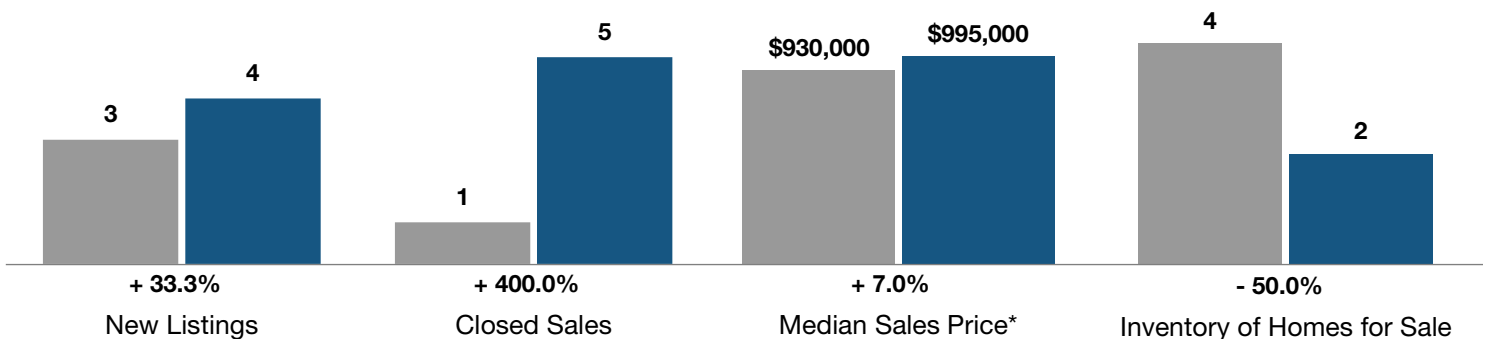
Palmetto Hall

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	4	+ 33.3%	18	13	- 27.8%
Closed Sales	1	5	+ 400.0%	13	15	+ 15.4%
Median Sales Price*	\$930,000	\$995,000	+ 7.0%	\$930,000	\$959,900	+ 3.2%
Percent of List Price Received*	105.1%	101.0%	- 3.9%	99.0%	99.3%	+ 0.3%
Days on Market Until Sale	72	61	- 15.3%	66	79	+ 19.7%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June

■ 2022 ■ 2023



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —
Palmetto Hall —

