

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

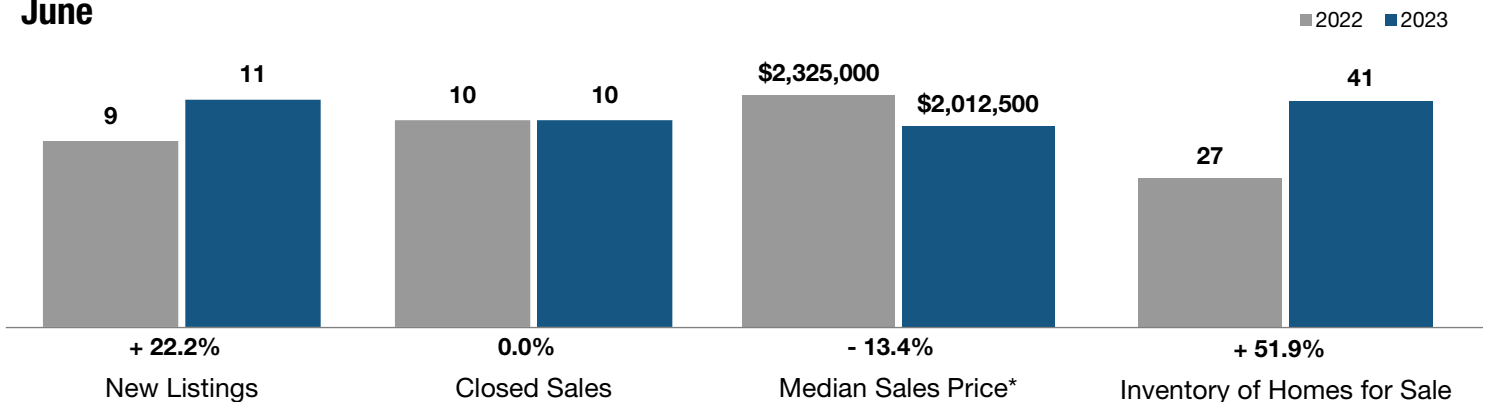


Palmetto Bluff

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	11	+ 22.2%	70	54	- 22.9%
Closed Sales	10	10	0.0%	52	41	- 21.2%
Median Sales Price*	\$2,325,000	\$2,012,500	- 13.4%	\$2,111,250	\$2,350,500	+ 11.3%
Percent of List Price Received*	94.3%	94.9%	+ 0.6%	99.4%	95.5%	- 3.9%
Days on Market Until Sale	251	210	- 16.3%	227	208	- 8.4%
Inventory of Homes for Sale	27	41	+ 51.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

