

# Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



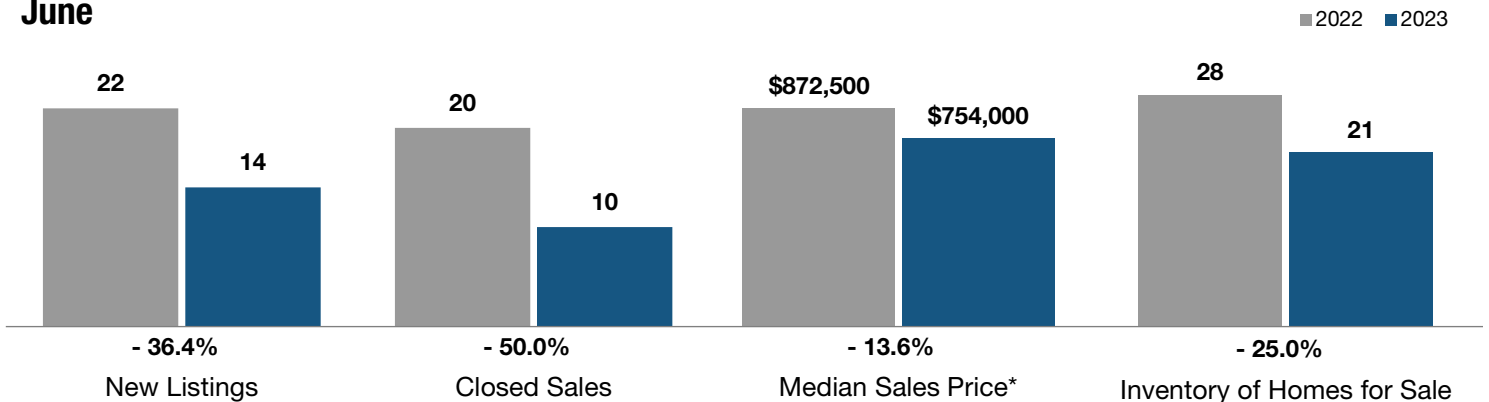
## Sea Pines

Condos / Villas Only

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	22	14	- 36.4%	108	82	- 24.1%
Closed Sales	20	10	- 50.0%	91	64	- 29.7%
Median Sales Price*	\$872,500	<b>\$754,000</b>	- 13.6%	\$756,200	<b>\$750,000</b>	- 0.8%
Percent of List Price Received*	99.9%	<b>100.0%</b>	+ 0.1%	101.8%	<b>98.9%</b>	- 2.8%
Days on Market Until Sale	61	51	- 17.1%	66	75	+ 12.5%
Inventory of Homes for Sale	28	21	- 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

