

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



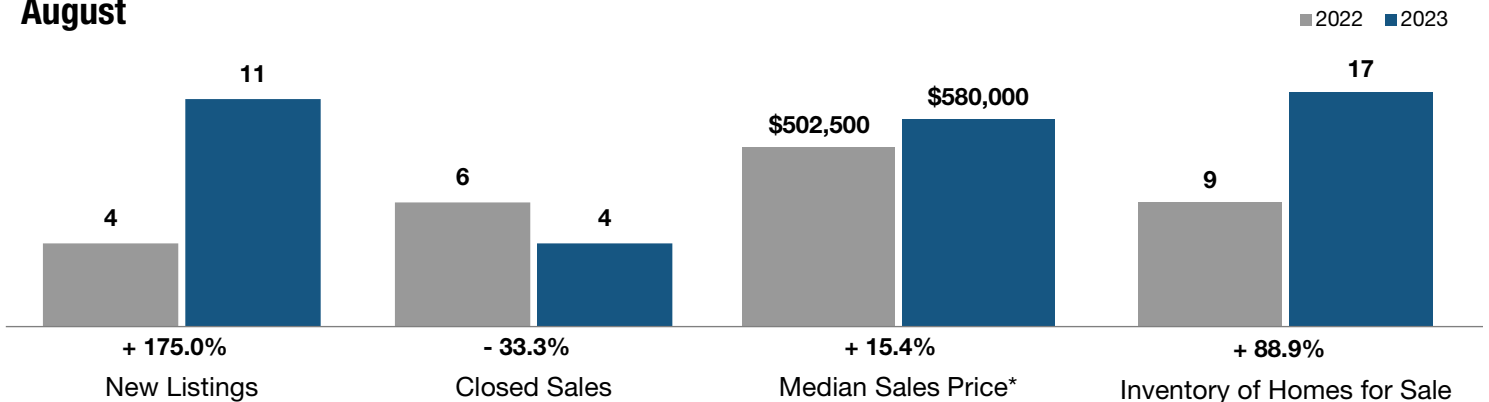
Shipyard

Condos / Villas Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	11	+ 175.0%	70	55	- 21.4%
Closed Sales	6	4	- 33.3%	63	52	- 17.5%
Median Sales Price*	\$502,500	\$580,000	+ 15.4%	\$579,000	\$579,501	+ 0.1%
Percent of List Price Received*	96.6%	99.4%	+ 2.9%	101.8%	97.6%	- 4.2%
Days on Market Until Sale	69	36	- 47.2%	53	91	+ 71.9%
Inventory of Homes for Sale	9	17	+ 88.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

