

Local Market Update – August 2023

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

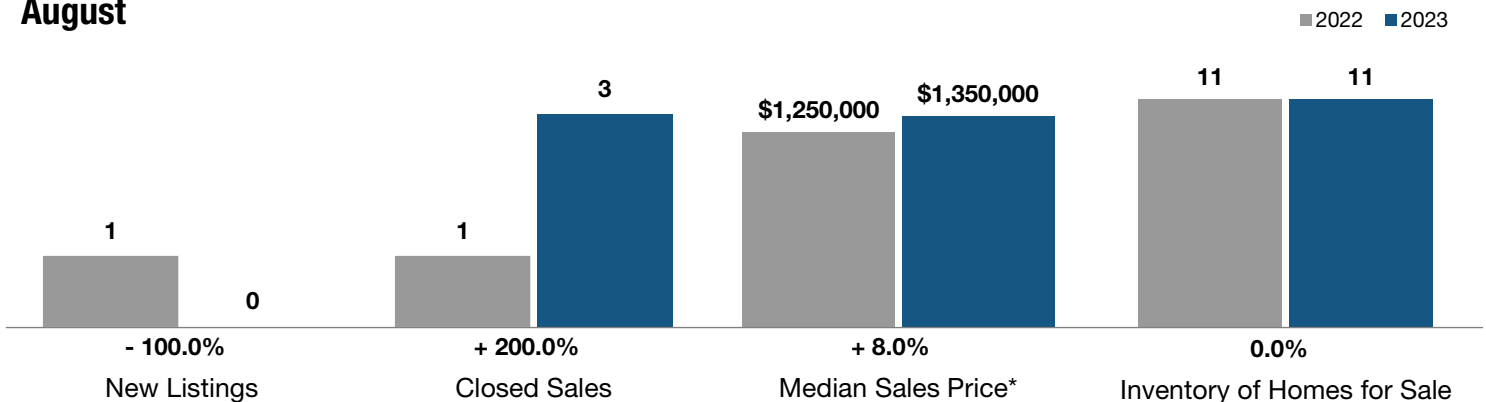


Berkeley Hall

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	0	- 100.0%	38	24	- 36.8%
Closed Sales	1	3	+ 200.0%	26	23	- 11.5%
Median Sales Price*	\$1,250,000	\$1,350,000	+ 8.0%	\$1,229,250	\$1,035,000	- 15.8%
Percent of List Price Received*	100.0%	93.1%	- 6.9%	99.9%	96.5%	- 3.4%
Days on Market Until Sale	69	113	+ 63.8%	118	135	+ 14.4%
Inventory of Homes for Sale	11	11	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

