

# Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



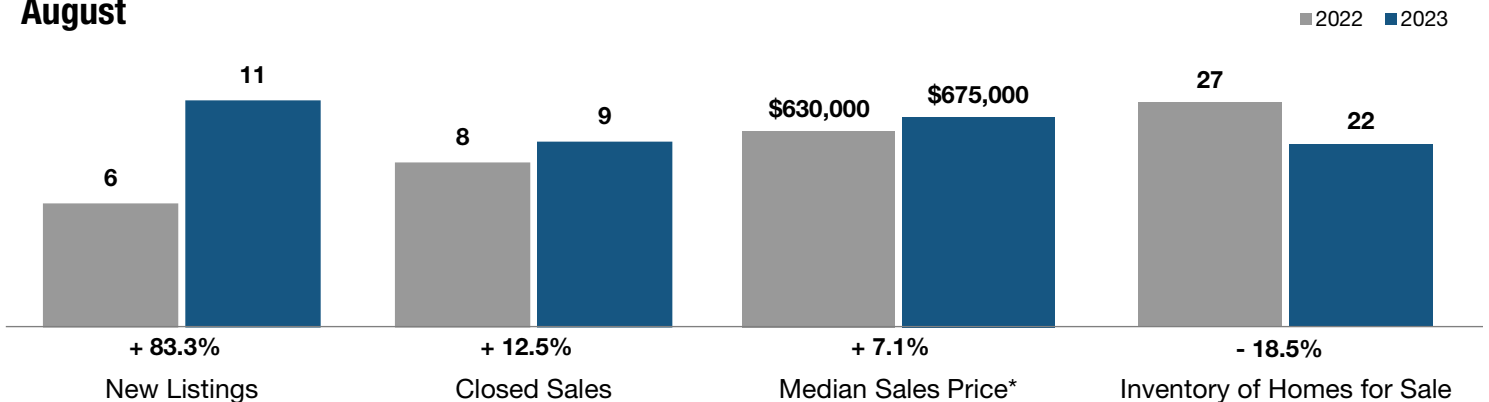
## HH General

Detached Homes Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	11	+ 83.3%	120	82	- 31.7%
Closed Sales	8	9	+ 12.5%	109	51	- 53.2%
Median Sales Price*	\$630,000	\$675,000	+ 7.1%	\$599,900	\$630,000	+ 5.0%
Percent of List Price Received*	98.7%	98.2%	- 0.5%	100.4%	98.8%	- 1.6%
Days on Market Until Sale	138	203	+ 47.4%	99	90	- 9.2%
Inventory of Homes for Sale	27	22	- 18.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

