

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

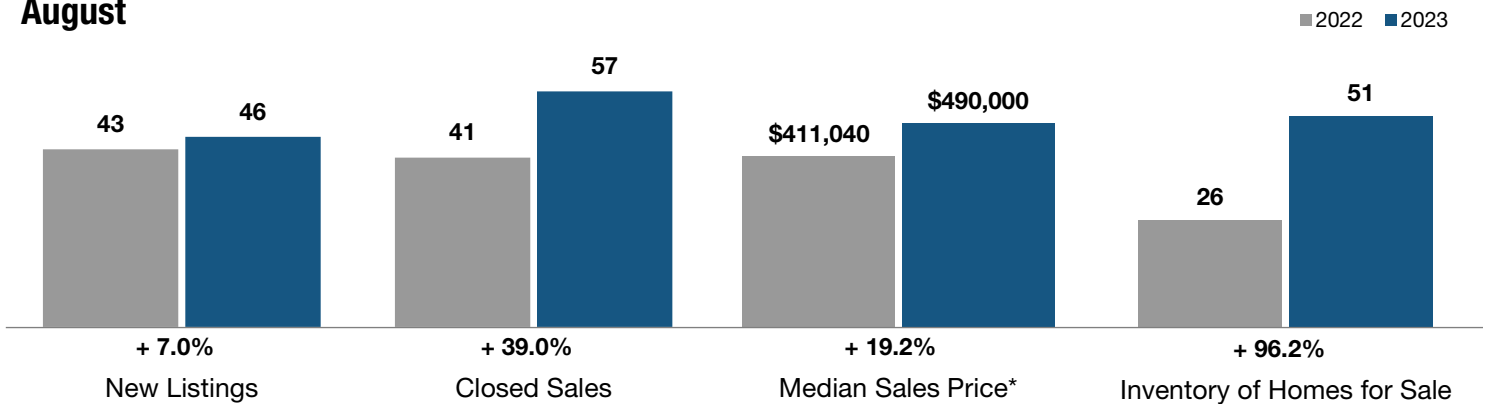


Latitude Margaritaville

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	43	46	+ 7.0%	359	392	+ 9.2%
Closed Sales	41	57	+ 39.0%	245	396	+ 61.6%
Median Sales Price*	\$411,040	\$490,000	+ 19.2%	\$413,650	\$414,732	+ 0.3%
Percent of List Price Received*	99.8%	99.5%	- 0.3%	101.6%	101.2%	- 0.4%
Days on Market Until Sale	424	415	- 2.1%	382	462	+ 20.9%
Inventory of Homes for Sale	26	51	+ 96.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

