

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

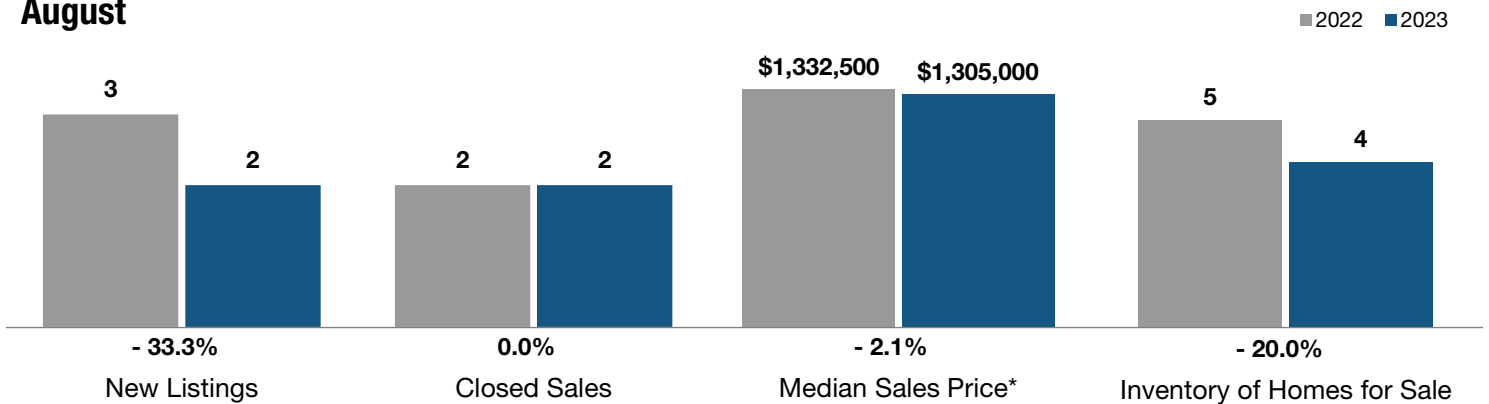


Long Cove

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	2	- 33.3%	37	17	- 54.1%
Closed Sales	2	2	0.0%	27	11	- 59.3%
Median Sales Price*	\$1,332,500	\$1,305,000	- 2.1%	\$1,249,000	\$1,355,000	+ 8.5%
Percent of List Price Received*	98.7%	97.2%	- 1.5%	98.9%	98.4%	- 0.5%
Days on Market Until Sale	70	50	- 28.6%	63	85	+ 34.9%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

