

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

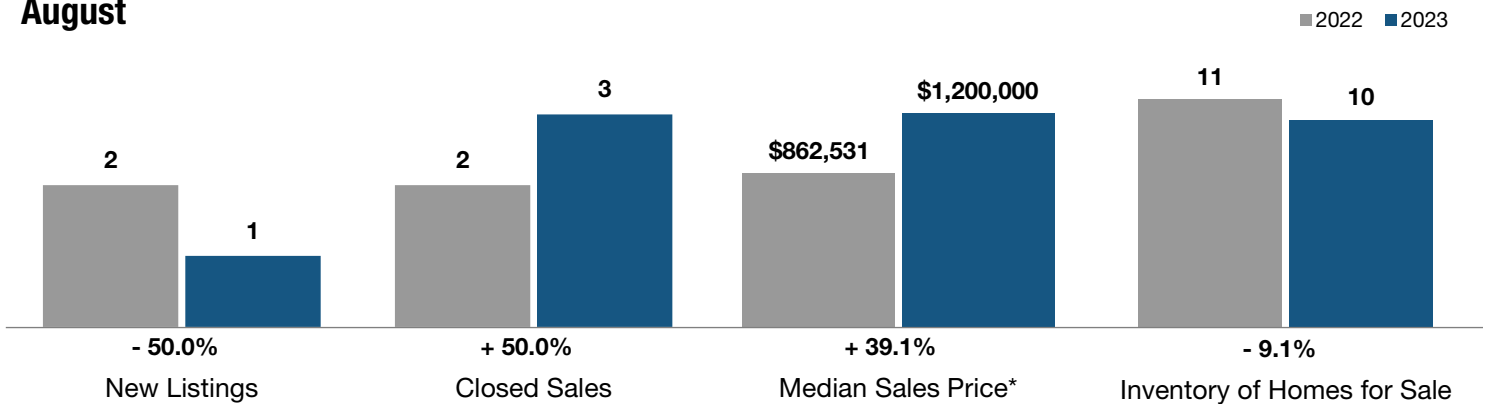


Oldfield

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	1	- 50.0%	22	29	+ 31.8%
Closed Sales	2	3	+ 50.0%	14	34	+ 142.9%
Median Sales Price*	\$862,531	\$1,200,000	+ 39.1%	\$1,057,836	\$921,464	- 12.9%
Percent of List Price Received*	105.6%	95.2%	- 9.8%	100.0%	97.1%	- 2.9%
Days on Market Until Sale	338	135	- 60.1%	188	201	+ 6.9%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

