

Local Market Update – August 2023

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

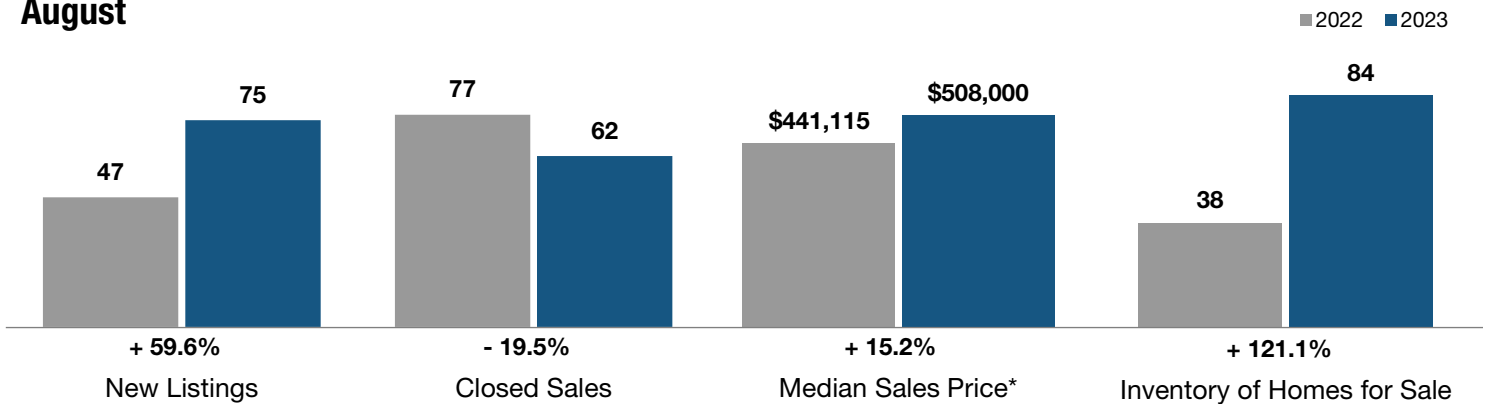


Sun City / Riverbend

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	47	75	+ 59.6%	568	491	- 13.6%
Closed Sales	77	62	- 19.5%	457	401	- 12.3%
Median Sales Price*	\$441,115	\$508,000	+ 15.2%	\$460,000	\$530,000	+ 15.2%
Percent of List Price Received*	100.0%	98.5%	- 1.5%	100.9%	98.6%	- 2.3%
Days on Market Until Sale	84	107	+ 27.4%	74	107	+ 44.6%
Inventory of Homes for Sale	38	84	+ 121.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

