

# Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

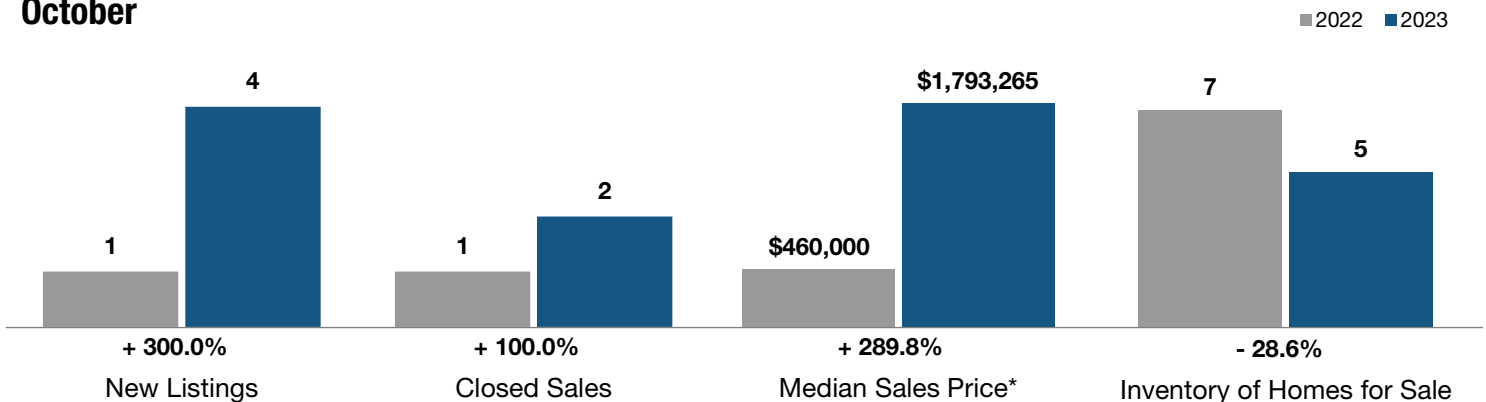


## Fripp Island

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	4	+ 300.0%	23	20	- 13.0%
Closed Sales	1	2	+ 100.0%	19	20	+ 5.3%
Median Sales Price*	\$460,000	\$1,793,265	+ 289.8%	\$1,220,000	\$667,500	- 45.3%
Percent of List Price Received*	95.8%	98.5%	+ 2.8%	97.9%	97.6%	- 0.3%
Days on Market Until Sale	134	311	+ 132.1%	116	143	+ 23.3%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

