

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



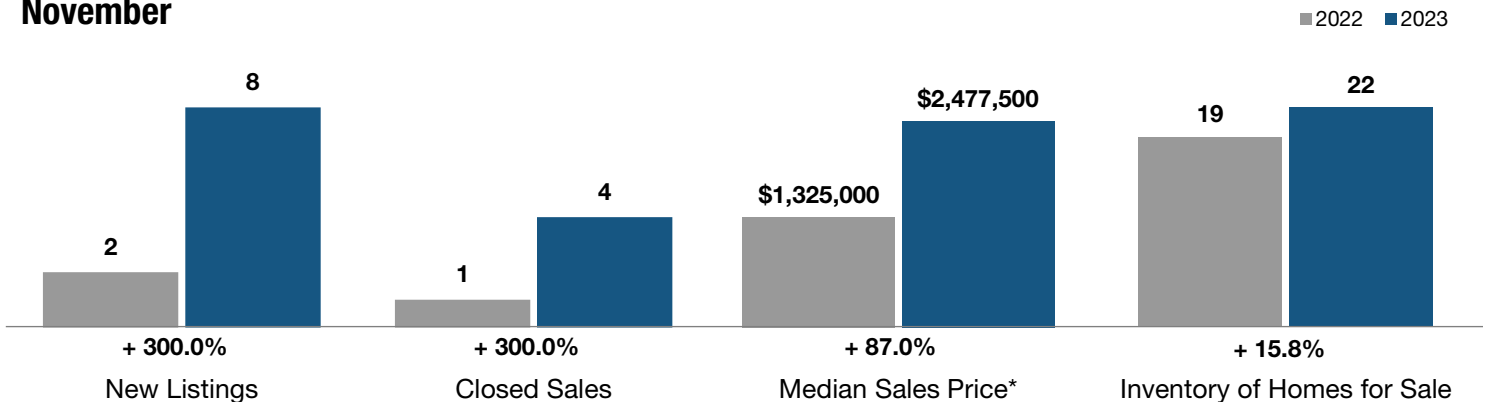
Forest Beach

Detached Homes Only

| Key Metrics | November | | | Year to Date | | |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 2 | 8 | + 300.0% | 40 | 56 | + 40.0% |
| Closed Sales | 1 | 4 | + 300.0% | 22 | 26 | + 18.2% |
| Median Sales Price* | \$1,325,000 | \$2,477,500 | + 87.0% | \$1,456,250 | \$1,965,000 | + 34.9% |
| Percent of List Price Received* | 95.0% | 91.4% | - 3.7% | 97.9% | 93.0% | - 5.0% |
| Days on Market Until Sale | 97 | 156 | + 60.6% | 85 | 147 | + 72.3% |
| Inventory of Homes for Sale | 19 | 22 | + 15.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

