

Local Market Update – February 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

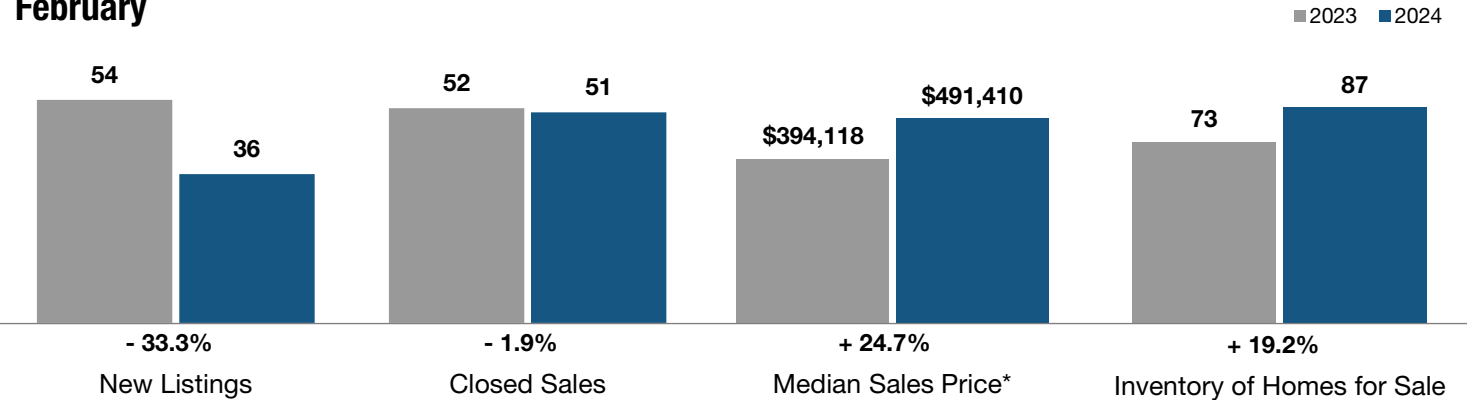


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Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	54	36	- 33.3%	115	83	- 27.8%
Closed Sales	52	51	- 1.9%	91	100	+ 9.9%
Median Sales Price*	\$394,118	\$491,410	+ 24.7%	\$394,451	\$491,293	+ 24.6%
Percent of List Price Received*	102.7%	104.0%	+ 1.3%	101.7%	102.4%	+ 0.7%
Days on Market Until Sale	435	412	- 5.3%	401	375	- 6.5%
Inventory of Homes for Sale	73	87	+ 19.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

